

Số: 936/QĐ-ĐHKT

Hà Nội, ngày 22 tháng 3 năm 2023

**QUYẾT ĐỊNH**

Về việc ban hành đề cương học phần  
**Kiểm toán (04 tín chỉ) - Mã học phần: FAA4003E (điều chỉnh lần 1)**

**HIỆU TRƯỞNG TRƯỜNG ĐẠI HỌC KINH TẾ**

Căn cứ Quyết định số 290/QĐ-TTg ngày 06/3/2007 của Thủ tướng Chính phủ về việc thành lập Trường Đại học Kinh tế thuộc Đại học Quốc gia Hà Nội;

Căn cứ Quyết định số 3568/QĐ-ĐHQGHN, ngày 08/10/2014 của Giám đốc Đại học Quốc gia Hà Nội về việc ban hành Quy định về Tổ chức và hoạt động của các đơn vị thành viên và đơn vị trực thuộc Đại học Quốc gia Hà Nội;

Căn cứ Nghị Quyết số 15/NQ-HĐTĐHKT ngày 16 tháng 12 năm 2022 của Hội đồng Trường Đại học Kinh tế về việc ban hành Quy chế tạm thời về tổ chức và hoạt động của Trường Đại học Kinh tế - Đại học Quốc gia Hà Nội;

Căn cứ Quyết định số 3626/QĐ-ĐHQGHN ngày 21/10/2022 của Giám đốc Đại học Quốc gia Hà Nội về việc ban hành Quy chế Đào tạo đại học của Đại học Quốc gia Hà Nội;

Căn cứ Hướng dẫn số 775/ĐT ngày 11/08/2006 của Giám đốc Đại học Quốc gia Hà Nội về việc xây dựng đề cương môn học phù hợp với phương thức đào tạo theo tín chỉ;

Căn cứ Công văn số 2543/ĐHQGHN-ĐT ngày 26/7/2013 của Giám đốc Đại học Quốc gia Hà Nội về việc xây dựng đề cương môn học;

Căn cứ Quyết định số 1135/QĐ-ĐHKT ngày 12/4/2021 của Trường Đại học Kinh tế về việc ban hành đề cương học phần Kiểm toán (4 tín chỉ), mã học phần FAA4003;

Theo đề nghị của Trường phòng Đào tạo và Trường Khoa Kế toán – Kiểm toán,

**QUYẾT ĐỊNH:**

**Điều 1.** Ban hành đề cương học phần **Kiểm toán, 04 tín chỉ, mã học phần: FAA4003E, điều chỉnh lần 1**, bậc đào tạo đại học, do TS. Phạm Ngọc Quang biên soạn (đề cương kèm theo Quyết định này).

**Điều 2.** Quyết định này có hiệu lực kể từ ngày ký. Trường phòng Đào tạo, Trường các phòng chức năng có liên quan, Trường Khoa Kế toán – Kiểm toán, Lãnh đạo các Khoa/Viện chịu trách nhiệm thi hành Quyết định này.

Nơi nhận:  
- Như điều 2;  
- Lưu: VT, N2.



**HIỆU TRƯỞNG**

**Lê Trung Thành**



## COURSE SYLLABUS

### Auditing

Accompanied by Decision No 936.../QĐ-ĐHKT dated on 22/3/2023

#### 1. LECTURER'S INFORMATION

##### 1.1 Lecturer 1

Name: Nguyen Thi Hong Thuy

Position, Degree: PhD

Office address: R.705, E4, Faculty of Accounting and Auditing, Vietnam National University - University of Economics and Business, 144 Xuan Thuy, Hanoi

Telephone: 04.37547506/715

Email: nththuy@vnu.edu.vn

Research Fields: Corporate Governance, Risk Management, Auditing, Internal Auditing.

##### 1.2 Lecturer 2

Name: Nguyen Thi Huong Lien

Position, Degree: PHD

Office address: Faculty of Accounting and Auditing, Building E4, University of Economics and Business – Vietnam National University, 144Xuan Thuy Str., Hanoi

Telephone: 04.37547506/707

Email: liennth@vnu.edu.vn

Research Fields: Financial & Managerial accounting, Auditing, Internal auditing

##### 1.3 Lecturer 3

Name: Pham Ngoc Quang

Position, Degree: PHD

Office address: Faculty of Accounting and Auditing, Building E4, University of Economics and Business – Vietnam National University, 144Xuan Thuy Str., Hanoi

Telephone: 04.37547506/707

Email: quangngocpham@rocketmail.com

Research Fields: Financial accounting, Auditing, Internal auditing

#### 2. COURSE'S INFORMATION:

- Course name: Auditing
- Course Code: FAA4003E
- Degree: Bachelor
- Number of credits: 4
- Credit hours: 60
  - ✓ Theory: 33
  - ✓ Practice: 27
- Prerequisite: None
- Language teaching: English
- Faculty in charge of the course: Faculty of Accounting and Auditing

#### 3. COURSE OBJECTIVES

At the end of the course, students are able to understand basic concepts of auditing, internal control, evidence, substantive procedure, audit reports and professional ethics. Students can understand why auditing is required and the reasons for assurance engagements being carried out by appropriately qualified professionals with an attitude of professional skepticism and the exercise of professional

judgement; understand audit process including planing, performing and reporting for financial statements audit; understand and apply various types of test of controls and test of details to come up with conclusion and recommendation; understand the importance of ethical behavior to a professional and identify issues relating to integrity, objectivity, professional competence and independence. Students can also explain the nature of internal controls and why they are important in audit process; distinguish sufficient and appropriate methods of obtaining audit evidence and recognise when conclusions can be drawn from evidence obtained.

#### 4. LEARNING OUTCOME

##### 4.1. Knowledge

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
<b>CLO1</b>	<b>PLO11 (E) PLO12 (E)</b>	2	Understand fundamental concepts of auditing, including fraud and error, materiality, audit risk model, management assertions, evidence and professional ethics. Understand basic concepts of audit process including planing, performing and completing for financial statements audit.
<b>CLO2</b>	<b>PLO13 (E)</b>	2	Apply audit procedure to obtain an understading, plan an audit, assess control risk, test of control, test of transactions and account balances for an audit of financial statements.
<b>CLO3</b>	<b>PLO14AU (E)</b>	3	Explain the nature of internal controls and why they are important, document an organization's internal controls and assessing internal controls in relation with audit process.
<b>CLO4</b>	<b>PLO15AU (E)</b>	3	Distinguish sufficient and appropriate methods of obtaining audit evidence and recognize when conclusions can be drawn from evidence obtained.

##### 4.2. Skills

*Including Professional Skills and Supplementary skills*

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
<b>CLO5</b>	<b>PLO16 (E) PLO17 (E)</b>	2	Problem solving: analyzing appropriate methods of obtaining audit evidence, recognizing and maintaining professional ethics issues.
<b>CLO6</b>	<b>PLO18 (OP)</b>	2	Management and leadership: time management skills, resources, coordination to implement the process of organizing activities.



<b>CLO7</b>	<b>PLO19 (T)</b>	2	Teamwork: have the skills to work, cooperate and coordinate in different groups.
<b>CLO8</b>	<b>PLO21 (OP)</b>	2	Good communication in English, can understand a report or speech on familiar topics in work related to accounting and auditing.

#### 4.3. Self-reliance and responsibility

*Including: Personal ethical qualities, professional and social ethical qualities*

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
<b>CLO9</b>	<b>PLO25 (E)</b>	2	Having the ability to lead professionally and professionally trained in the field of accounting; take initiative in performing assigned tasks; having the ability to self-study and accumulate knowledge and experience to improve professional qualifications.

#### 4.4. Ethics

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
<b>CLO10</b>	<b>PLO22 (E) PLO23 (E) PLO24 (E)</b>	2	<i>Personal moral qualities:</i> Having standard behavior. <i>Social moral qualities:</i> Respect the law, work with a high sense of discipline. <i>Professional ethical qualities:</i> Having professional ethics in accounting and auditing such as integrity, objectivity, prudence, confidentiality, honesty, responsibility, proactively updating information related to the profession.

### 5. SUMMARY

This course provides theory and techniques of auditing service to students. Throughout the course, students will obtain the fundamental concepts of auditing, an understanding of auditing process and are able to contribute to the assessment of internal controls. Students can understand and apply audit procedures to gather evidence on an auditing engagement. They will also understand the importance of ethical behavior to a professional and identify issues relating to integrity, objectivity, professional competence and due care, confidentiality, professional behavior and independence. Being equipped with in class lectures, homework, group assignments and presentation, students will gain a variety of auditing knowledge. Besides, personal and professional skills are developed after the course. Students knowledge is assessed by class participation, group work, midterm exam and final exam.

### 6. COURSE's CONTENTS

## **CHAPTER 1: OVERVIEW OF AUDIT AND ASSURANCE SERVICES**

### **1.1 Nature of auditing**

- 1.1.1 Definition of auditing
- 1.1.2 Distinction between auditing and accounting
- 1.1.3 Economic demand for auditing

### **1.2 Assurance services**

- 1.2.1 Attestation services
- 1.2.2 Other assurance services
- 1.2.3 Non-assurance services

### **1.3 Types of audits**

- 1.3.1 Operational audits
- 1.3.2 Compliance audits
- 1.3.3 Financial statement audits

### **1.4 Types of auditors**

- 1.4.1 Certified public accounting firms
- 1.4.2 Governmental auditor
- 1.4.3 Internal auditors

## **CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT**

### **2.1 Fraud and Error**

- 2.1.1 Fraud
- 2.1.2 Error

### **2.2 Audit risk model**

- 2.2.1 Audit risk model for planning
- 2.2.2 Planned detection risk
- 2.2.3 Inherent risk
- 2.2.4 Control risk
- 2.2.5 Acceptable audit risk

### **2.3 Management assertions and Audit evidence**

- 2.3.1 Management assertions
- 2.3.2 Audit evidence

### **2.4 Professional Skepticism and Professional Judgement**

- 2.4.1 Professional Skepticism
- 2.4.2 Professional Judgement

## **CHAPTER 3: AUDIT PROCESS**

### **3.1 Financial statement cycles**

- 3.1.1 Cycle approach to segmenting an audit
- 3.1.2 Relationship among cycles

### **3.2 Setting audit objectives**

- 3.2.1 Transaction-related audit objectives
- 3.2.2 Balance-related and Presentation and Disclosure-related audit objectives

### **3.3 Introduction to the phases of a financial statement audit**

- 3.3.1 Design an audit approach and Plan
- 3.3.2 Perform tests of Controls and Substantive tests of transactions



3.3.3 Perform Substantive analytical procedures and tests of Details of Balances

3.3.4 Complete the audit and Issue an audit report

## **CHAPTER 4: AUDIT PLANNING**

### **4.1 Overview of planning phase**

4.1.1 Reasons for planning

4.1.2 Steps in planning

### **4.2 Accept client and perform initial audit plan**

4.2.1 Client acceptance and continuance

4.2.2 Identify client's reasons for audit

4.2.3 Obtain an understanding with the client

4.2.4 Develop overall audit strategy

### **4.3 Understanding client's business and industry**

4.3.1 Industry and external environment

4.3.2 Business operations and processes

4.3.3 Management and governance

4.3.4 Client objectives and strategies

4.3.5 Measurement and performance

### **4.4 Perform preliminary analytical procedures**

4.4.1 Purposes of analytical procedures

4.4.2 Types of analytical procedures

4.4.3 Planning analytical procedures

### **4.5 Set preliminary judgement of materiality and performance materiality**

4.5.1 Materiality for financial statement as a whole

4.5.2 Performance materiality

## **CHAPTER 5: INTERNAL CONTROL AND TESTS OF CONTROLS**

### **5.1 Internal control defined**

5.1.1 Definition

5.1.2 Objectives of internal controls

5.1.3 Limitations of internal controls

### **5.2 Components of internal control**

5.2.1 Control environment

5.2.2 Risk assessment

5.2.3 Information system

5.2.4 Control activities

5.2.5 Monitoring of controls

### **5.3 Information about controls**

5.3.1 Information about internal controls

5.3.2 Recording of controls

### **5.4 Tests of controls**

5.4.1 Purpose of tests of controls

5.4.2 Procedures for tests of controls

5.4.3 Tests of controls: Sales and collection cycle

5.4.4 Tests of controls: Acquisition and payment cycle

## CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT

### 6.1 Substantive procedures

- 6.1.1 Sales and collection cycle
- 6.1.2 Non-current assets
- 6.1.3 Inventory
- 6.1.4 Statement of profit and loss (Overview)

### 6.2 Completing the audit

- 6.2.1 Review for contingent liabilities and commitments
- 6.2.2 Review for subsequent events
- 6.2.3 Issue the audit report

## CHAPTER 7: CODES OF PROFESSIONAL ETHICS

### 7.1 Professional ethics

- 7.1.1 Need for ethics
- 7.1.2 Ethical guidance

### 7.2 IESBA and ICAEW Code

- 7.2.1 IESBA Fundamental principles
- 7.2.2 Independence
- 7.2.3 Threats and safeguards
- 7.2.4 ICAEW Code

## 7. LEARNING MATERIALS

### 7.1 Required materials:

1. Auditing & Assurance Services 16e, Alvin A. Arens, Pearson, 2017
2. Assurance, Workbook, ICAEW, 2022
3. Assurance, Question bank, ICAEW, 2022

### 7.2 Reference materials:

4. Auditing and Assurance Services 7e, Timothy J. Lowers, Mc GrawHill, 2018
5. Dịch vụ đảm bảo, ICAEW, 2017

## 8. COURSE SCHEDULE

### 8.1 General schedule

Week	Topics	Teaching Method (Credit hours)		Total	Form of testing and assessment
		Theory	Practice		
1	CHAPTER 1: OVERVIEW OF AUDIT AND ASSURANCE SERVICES	2	2	4	
2	CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT (Part 1)	3	1	4	
3	CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT (Part 2)	3	1	4	

Week	Topics	Teaching Method (Credit hours)		Total	Form of testing and assessment
		Theory	Practice		
4	CHAPTER 3: AUDIT PROCESS (Part 1)	2	2	4	
5	CHAPTER 3: AUDIT PROCESS (Part 2)	2	2	4	
6	Review Chapter 1-3	2	2	4	
7	CHAPTER 4: AUDIT PLANNING	3	1	4	
8	Case 1 presentation and Midterm exam	0	4	4	Case 1 presentation and Midterm exam
9	CHAPTER 5: INTERNAL CONTROL AND TESTS OF CONTROLS (Part 1)	3	1	4	
10	CHAPTER 5: : INTERNAL CONTROL AND TESTS OF CONTROLS (Part 2)	3	1	4	
11	CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 1)	2	2	4	Case 2 presentation
12	CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 2)	2	2	4	
13	CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 3)	2	2	4	
14	CHAPTER 7: CODES OF PROFESSIONAL ETHICS	2	2	4	
15	Review Chapter 5-7	2	2	4	Case 3 presentation
Total		33	27	60	

## 8.2 Detail schedule (from week 1 – 15)

### Week 1: CHAPTER 1: OVERVIEW OF AUDIT AND ASSURANCE SERVICES

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>1.1 Nature of auditing</b> 1.1.1 Definition of auditing 1.1.2 Distinction between auditing and accounting 1.1.3 Economic demand for auditing <b>1.2 Assurance services</b> 1.2.1 Attestation services 1.2.2 Other assurance services 1.2.3 Nonassurance services <b>1.3 Types of audits</b> 1.3.1 Operational audits 1.3.2 Compliance audits 1.3.3 Financial statement audits	Read: Material 1: chapter 1 Material 2: chapter 1 (What is assurance?, Why is assurance importance?, The statutory audit )	CLO1, CLO6, CLO7, CLO8



		<b>1.4 Types of auditors</b> 1.4.1 Certified public accounting firms 1.4.2 Governmental auditor 1.4.3 Internal auditors		
Discussion and Assignment (credit hours: 2)	In class	Discussion question 1-14 (Audit overview, Material 1)		

**Week 2: CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT (Part 1)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 3)	In class	<b>2.1 Fraud and Error</b> 2.1.1 Fraud 2.1.2 Error <b>2.2 Audit risk model</b> 2.2.1 Audit risk model for planning 2.2.2 Planned detection risk 2.2.3 Inherent risk 2.2.4 Control risk 2.2.5 Acceptable audit risk	Read material 2: Chapter 3	CLO1, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 1)	In class	Discussion question 9-31 (Audit risk, Material 1)		

**Week 3: CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT (Part 2)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 3)	In class	<b>2.3 Management assertions and Audit evidence</b> 2.3.1 Management assertions 2.3.2 Audit evidence <b>2.4 Professional Skepticism and Professional Judgement</b> 2.4.1 Professional Skepticism 2.4.2 Professional Judgement	Read: Material 1: Chapter 6 (Management assertions, Professional Skepticism, Professional Judgement); Chapter 7 (Nature of audit evidence; Persuasiveness of	CLO1, CLO6, CLO7, CLO8

Discussion and Assignment (credit hours: 1)	In class	Discussion question 6-29 (Management assertions, Material 1)	evidence; Types of evidence Material 2: Chapter 1 (Overall objectives of auditor, Factors in professional skepticism), Chapter 4 (Financial statement assertions)	
---	----------	--	--	--

**Week 4: CHAPTER 3: AUDIT PROCESS (Part 1)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>3.1 Financial statement cycles</b> 3.1.1 Cycle approach to segmenting an audit 3.1.2 Relationship among cycles <b>3.2 Setting audit objectives</b> 3.2.1 Transaction-related audit objectives 3.2.2 Balance-related and Presentation and Disclosure-related audit objectives	Read material 1: Chapter 6 (Financial statement cycles, Setting audit objectives).	CLO1, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Discussion question 6-28 (Transaction cycles, Material 1)		

**Week 5: CHAPTER 3: AUDIT PROCESS (Part 2)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>3.3 Introduction to the phases of a financial statement audit</b> 3.3.1 Plan and Design an audit approach 3.3.2 Perform tests of Controls and Substantive tests of transactions 3.3.3 Perform Substantive analytical procedures and tests of Details of Balances 3.3.4 Complete the audit and Issue an audit report	Read: Material 1: Chapter 6 (How audit objectives are met) Material 2: Chapter 1 (Stages of an audit)	CLO1, CLO6, CLO7, CLO8



Discussion and Assignment (credit hours: 2)	In class	Discussion question 6-30, 6-31 (Balance and transaction related audit objectives, Material 1)		
---	----------	---	--	--

#### Week 6: Review Chapter 1-3

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)		Review Chapter 1-3		CLO1, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Discussion question 6-25 (Auditor's responsibilities; Material 1)		

#### Week 7: CHAPTER 4: AUDIT PLANNING

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 3)	In class	<p><b>4.1 Overview of planning phase</b></p> <p>4.1.1 Reasons for planning</p> <p>4.1.2 Steps in planning</p> <p><b>4.2 Accept client and perform initial audit plan</b></p> <p>4.2.1 Client acceptance and continuance</p> <p>4.2.2 Identify client's reasons for audit</p> <p>4.2.3 Obtain an understanding with the client</p> <p>4.2.4 Develop overall audit strategy</p> <p><b>4.3 Understanding client's business and industry</b></p> <p>4.3.1 Industry and external environment</p> <p>4.3.2 Business operations and processes</p> <p>4.3.3 Management and governance</p> <p>4.3.4 Client objectives and</p>	Read: Material 1: Chapter 8 Material 2: Chapter 3	CLO2, CLO5, CLO6, CLO7, CLO8

		strategies 4.3.5 Measurement and performance <b>4.4 Perform preliminary analytical procedures</b> 4.4.1 Purposes of analytical procedures 4.4.2 Types of analytical procedures 4.4.3 Planning analytical procedures <b>4.5 Set preliminary judgement of materiality and performance materiality</b> 4.5.1 Materiality for financial statement as a whole 4.5.2 Performance materiality		
Discussion and Assignment (credit hours: 1)	In class	Discussion question 8-28 (Audit planning activities, Material 1)		

#### Week 8: PRESENTATION and MIDTERM EXAM

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Discussion and Assignment (credit hours: 4)	In class	Presentation Case 1		CLO2, CLO5, CLO6, CLO7, CLO8
		Midterm exam Chapter 1-4		CLO1, CLO2

#### Week 9: CHAPTER 5: INTERNAL CONTROL AND TESTS OF CONTROLS (Part 1)

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 3)	In class	<b>5.1 Internal control defined</b> 5.1.1 Definition 5.1.2 Objectives of internal controls 5.1.3 Limitations of internal controls <b>5.2 Components of internal control</b> 5.2.1 Control environment 5.2.2 Risk assessment	Read material 2: Chapter 5	CLO2, CLO3, CLO5, CLO6, CLO7, CLO8



		5.2.3 Information system 5.2.4 Control activities 5.2.5 Monitoring of controls <b>5.3 Information about controls</b> 5.3.1 Information about internal controls 5.3.2 Recording of controls		
Discussion and Assignment (credit hours: 1)	In class	Interactive question 1,2 (Reason for internal control and control activities; Material 2)		

**Week 10: CHAPTER 5: INTERNAL CONTROL AND TESTS OF CONTROLS (Part 2)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 3)	In class	<b>5.4 Tests of controls</b> 5.4.1 Purpose of tests of controls 5.4.2 Procedures for tests of controls 5.4.3 Tests of controls: Sales and collection cycle 5.4.4 Tests of controls: Acquisition and payment cycle	Read: Material 1: Chapter 12 (Tests of controls), Chapter 14 (Tests of controls) Material 2: Chapter 6	CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 1)	In class	Discussion question 12-20 (Assessing control risk, Material 1, Chapter 12)		

**Week 11: CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 1)**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>6.1 Substantive procedures</b> 6.1.1 Sales and collection cycle	Read: Material 1: Chapter 14 (Substantive test of transaction), chapter 16 Material 2: Chapter 6	CLO4, CLO5, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Case 2 presentation		

**Week 12: CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 2)**

Teaching	Time/	Main Contents	Student's requirements	Required knowledge
----------	-------	---------------	------------------------	--------------------

methods	Place			and skills
Lectures (credit hours: 2)	In class	<b>6.1 Substantive procedures</b> 6.1.2 Non-current assets 6.1.3 Inventory 6.1.4 Statement of profit and loss (Overview)	Read material 2: Chapter 13	CLO4, CLO5, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Group discussion on strengths and weaknesses of audit procedures		

**Week 13: CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT (Part 3)**

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>6.2 Completing the audit</b> 6.2.1 Review for contingent liabilities and commitments 6.2.2 Review for subsequent events 6.2.3 Issue the audit report	Read: Material 1: Chapter 24 Material 2: Chapter 4 (Reporting)	CLO4, CLO5, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Group discussion on types of audit opinions		

**Week 14: CHAPTER 7: CODES OF PROFESSIONAL ETHICS**

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<b>7.1 Professional ethics</b> 7.1.1 Need for ethics 7.1.2 Ethical guidance <b>7.2 IESBA and ICAEW Code</b> 7.2.1 IESBA Fundamental principles 7.2.2 Independence 7.2.3 Threats and safeguards 7.2.4 ICAEW Code	Read material 2: Chapter 14	CLO1, CLO5, CLO6, CLO7, CLO8
Discussion and Assignment (credit hours: 2)	In class	Case 3 presentation		



**Week 15: REVIEW CHAPTER 5 - 7**

Teaching methods	Time/ Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hour: 2)	In class	Review chapter 5-7	Review text book and prepare question	CLO1, CLO3, CLO4
Discussion/ Exercises (credit hour: 2)	In class	Practice full test		

**8. TEACHING METHODS AND ASSESSMENT**

**8.1 Teaching methods**

No.	CODE	Group of teaching and learning methods	Detailed description
<b>I</b>	<b>Direct teaching methods</b>		
1	PP1	Specific explanation	Instructors will guide and explain aspects of the lesson content, helping students to gain knowledge and skills.
2	PP2	Lectures	The instructor will present the lecture details and the student's responsibility is to listen and record what is needed to gain knowledge.
<b>II</b>	<b>Interactive teaching method</b>		
1	PP3	Discussion	Students are divided into groups and give opinions on the problem the teacher has raised before. This method helps students analyze definitions, ideas, data about the topic and discuss with teachers, thereby connecting ideas and clarifying problems.
2	PP4	Group study	Students are divided into small groups to solve the given problem, and present the results by report or presentation.
<b>III</b>	<b>Independent teaching method</b>		
2	PP5	Read and study materials	This method develops students' self-study ability to prepare lessons before each class and review lessons after class.

**8.2 The compatibility between teaching and learning methods and learning outcomes**

Learning outcome		Teaching Methods
Learning Outcome Code	Details	

<b>CLO1</b>	Understand fundamental concepts of auditing, including fraud and error, materiality, audit risk model, management assertions, evidence and professional ethics. Understand basic concepts of audit process including planing, performing and completing for financial statements audit.	PP1. PP2, PP3, PP5
<b>CLO2</b>	Apply audit procedure to obtain an understading, plan an audit, assess control risk, test of control, test of transactions and account balances for an audit of financial statements.	PP1. PP2, PP3, PP5
<b>CLO3</b>	Explain the nature of internal controls and why they are important, document an organization's internal controls and assessing internal controls in relation with audit process.	PP1. PP2, PP3, PP5
<b>CLO4</b>	Distinguish sufficient and appropriate methods of obtaining audit evidence and recognize when conclusions can be drawn from evidence obtained.	PP1. PP2, PP3, PP5
<b>CLO5</b>	Problem solving: analyzing appropriate methods of obtaining audit evidence, recognizing and maintaining professional ethics issues.	PP3
<b>CLO6</b>	Management and leadership: time management skills, resources, coordination to implement the process of organizing activities.	PP4
<b>CLO7</b>	Teamwork: have the skills to work, cooperate and coordinate in different groups.	PP4
<b>CLO8</b>	Good communication in English, can understand a report or speech on familiar topics in work related to accounting and auditing.	PP4
<b>CLO9</b>	Having the ability to lead professionally and professionally trained in the field of accounting; take initiative in performing assigned tasks; having the ability to self-study and accumulate knowledge and experience to improve professional qualifications.	PP4
<b>CLO10</b>	<i>Personal moral qualities:</i> Having standard behavior. <i>Social moral qualities:</i> Respect the law, work with a high sense of discipline. <i>Professional ethical qualities:</i> Having professional ethics in accounting and auditing such as integrity, objectivity, prudence, confidentiality, honesty, responsibility, proactively updating information related to the profession.	PP2, PP3

## 9. FORMS OF TESTING AND ASSESSMENTS

### 9.1. Objectives and percentage of assesement

Types of assesement	Description	Course Learning Outcomes	Percentage (%)
---------------------	-------------	--------------------------	----------------



<b>Class participation/ discussion</b>	- Class participation points will be based on class attendance, contribution in class - Assessment of student participation and learning attitude towards the course and pre-class preparation	CLO1, CLO8	10
<b>Group assignment</b>	- Students are divided into small groups and have to solve assignment in advance at home under the guidance of lecturer. The group chooses the representatives to present in class. - Assess students' cognitive ability and teamwork skills. - Assess the ability to collect information, process documents to complete assignments by topic - Assessment of written and presentation ability, ability to answer critical questions - Assess the level of understanding and application of the knowledge of the course.	CLO3, CLO4, CLO5, CLO6, CLO7, CLO8, CLO9, CLO10	15
<b>Mid-term exam</b>	- 60 minutes Mid-term exam is written and closed-book examination - Assess how much the learner achieves the target percentage of knowledge, mainly level 2	CLO1, CLO2, CLO9, CLO10	15
<b>Final exam</b>	- Final exam of 90 minutes. - Evaluate the knowledge and general skills of students to achieve percentage of the course's objectives at all 3 levels 1, 2, 3.	CLO1, CLO2, CLO3, CLO4, CLO9, CLO10	60
			<b>100%</b>

## 9.2. Criteria assessment

### 9.2.1 Class participation

- + Criterion 1: Attend 100% of the lessons - 7 points
- + Criterion 2: Attend 100% of lessons and contribution in class (Raise hand, ask questions, give the right answers) – 9.0 points
- + Criterion 3: Attend 100% of lessons and actively contribution in class (Raise hand, ask questions, give the right answers) – 10 points

### 9.2.2 Group assignment

#### \* 9.2.2.1 Criteria assessment for presentation in class (8 points)

- + Criterion 1: Professional PowerPoint Slide, the content is presented in accordance with the assigned topic, and the content is logical and complete.
- + Criterion 2: Present clearly within the specified time frame. Delivery techniques make the presentation compelling, and speaker appears polished and confident.
- + Criterion 3: Respond well to critical questions of lecturers and other students

#### \* 9.2.2.2 Criteria assessment for the report (2 points)

- + Criterion 1: The content meets the requirements of the assignment and in the word limit
- + Criterion 2: Logical structure, demonstrating analysis, problem detection and critical thinking in the written report
- + Criterion 3: Excellent use of language and vocabulary. No problems with spelling, punctuation or grammar. Writing is concise and sophisticated.

### 9.2.3 Mid-term exam

- + Criterion 1: Students answer the questions correctly to demonstrate the understanding of theories related to auditing
- + Criterion 2: Students demonstrate the skills of analysis and critical thinking through the written paper.
- + Criterion 3: Excellent use of language and vocabulary. No problems with spelling, punctuation or grammar. Writing is concise and sophisticated.

Grade	Criteria assessment
9 – 10	Achieve all 3 criteria
7 – under 9	Achieve the first two criteria. Few mistakes in the third criteria
5 – under 7	Achieve criteria 1-2
< 5	Unable to achieve all 3 criteria

### 9.2.4 Final exam

- + Criterion 1: Students answer the questions correctly to demonstrate the understanding of basic auditing concepts, applying and distinguishing audit procedures for different audit objectives.
- + Criterion 2: Students demonstrate the skills of analysis and critical thinking through the written paper.
- + Criterion 3: Excellent use of language and vocabulary. No problems with spelling, punctuation or grammar. Writing is concise and sophisticated.

Grade	Criteria assessment
9 – 10	Achieve all 3 criteria
7 – under 9	Achieve the first two criteria. Few mistakes in the third criteria
5 – under 7	Achieve criteria 1-2
< 5	Unable to achieve all 3 criteria

### 9.3 Exam schedule

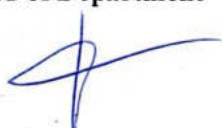
- The midterm exam schedule is presented in the lesson plan of the course. If there is a change, the lecturer will notify the student 1 week in advance.
- Final exam schedule according to the training department of the University

Preparer



TS. Phạm Ngọc Quang

Head of Department



TS. Phạm Ngọc Quang

Dean



TS. Nguyễn Thị Hồng Thủy\*



PGS.TS. Lê Trung Thành



Handwritten text at the top right, possibly a page number or date.



## COURSE DESCRIPTION

1. Course name: Auditing
2. Course Code: FAA4003
3. Degree: Bachelor
4. Language teaching: English
5. Number of credits: 4
6. Pre-requisite: None
7. Core course/Elective course: Core course
8. Faculty in charge of the course: Faculty of Accounting and Auditing
9. Course objectives:

At the end of the course, students are able to understand basic concepts of auditing, internal control, evidence, substantive procedure, audit reports and professional ethics. Students can understand why auditing is required and the reasons for assurance engagements being carried out by appropriately qualified professionals with an attitude of professional skepticism and the exercise of professional judgement; understand audit process including planning, performing and reporting for financial statements audit; understand and apply various types of test of controls and test of details to come up with conclusion and recommendation; understand the importance of ethical behavior to a professional and identify issues relating to integrity, objectivity, professional competence and independence. Students can also explain the nature of internal controls and why they are important in audit process; distinguish sufficient and appropriate methods of obtaining audit evidence and recognise when conclusions can be drawn from evidence obtained.

### 10. Summary

This course provides theory and techniques of auditing service to students. Throughout the course, students will obtain the fundamental concepts of auditing, an understanding of auditing process and are able to contribute to the assessment of internal controls. Students can understand and apply audit procedures to gather evidence on an auditing engagement. They will also understand the importance of ethical behavior to a professional and identify issues relating to integrity, objectivity, professional competence and due care, confidentiality, professional behavior and independence. Being equipped with in class lectures, homework, group assignments and presentation, students will gain a variety of auditing knowledge. Besides, personal and professional skills are developed after the course. Students knowledge is assessed by class participation, group work, midterm exam and final exam.

### 11. Credit hours: 60

### 12. Teaching methods:

No.	CODE	Group of teaching and learning methods	Detailed description
<b>I</b>	<b>Direct teaching methods</b>		
1	PP1	Specific explanation	Instructors will guide and explain aspects of the lesson content, helping students to gain knowledge and skills.
2	PP2	Lectures	The instructor will present the lecture details and the student's responsibility is to listen and record what is needed to gain knowledge.



No.	CODE	Group of teaching and learning methods	Detailed description
<b>II Interactive teaching method</b>			
1	PP3	Discussion	Students are divided into groups and give opinions on the problem the teacher has raised before. This method helps students analyze definitions, ideas, data about the topic and discuss with teachers, thereby connecting ideas and clarifying problems.
2	PP4	Group study	Students are divided into small groups to solve the given problem, and present the results by report or presentation.
<b>III Independent teaching method</b>			
2	PP5	Read and study materials	This method develops students' self-study ability to prepare lessons before each class and review lessons after class.

### 13. Assessments

Types of assesement	Description	Course Learning Outcomes	Percentage (%)
<b>Class participation/ discussion</b>	<ul style="list-style-type: none"> <li>- Class participation points will be based on class attendance, contribution in class</li> <li>- Assessment of student participation and learning attitude towards the course and pre-class preparation</li> </ul>	CLO1, CLO8	10
<b>Group assignment</b>	<ul style="list-style-type: none"> <li>- Students are divided into small groups and have to solve assignment in advance at home under the guidance of lecturer. The group chooses the representatives to present in class.</li> <li>- Assess students' cognitive ability and teamwork skills.</li> <li>- Assess the ability to collect information, process documents to complete assignments by topic</li> <li>- Assessment of written and presentation ability, ability to answer critical questions</li> <li>- Assess the level of understanding and application of the knowledge of the course.</li> </ul>	CLO3, CLO4, CLO5, CLO6, CLO7, CLO8, CLO9, CLO10	15
<b>Mid-term exam</b>	<ul style="list-style-type: none"> <li>- 60 minutes Mid-term exam is written and closed-book examination</li> <li>- Assess how much the learner achieves the target percentage of knowledge, mainly</li> </ul>	CLO1, CLO2, CLO9, CLO10	15

	level 2		
<b>Final exam</b>	- Final exam of 90 minutes. - Evaluate the knowledge and general skills of students to achieve percentage of the course's objectives at all 3 levels 1, 2, 3.	CLO1, CLO2, CLO3, CLO4, CLO9, CLO10	60
			<b>100%</b>

14. Required materials

14.1 Required materials

1. Auditing & Assurance Services 16e, Alvin A. Arens, Pearson, 2017
2. Assurance, Workbook, ICAEW, 2022
3. Assurance, Question bank, ICAEW, 2022

14.2 Reference materials:

4. Auditing and Assurance Services 7e, Timothy J. Lowers, Mc GrawHill, 2018
5. Dịch vụ đảm bảo, ICAEW, 2017

**Head of Subject**



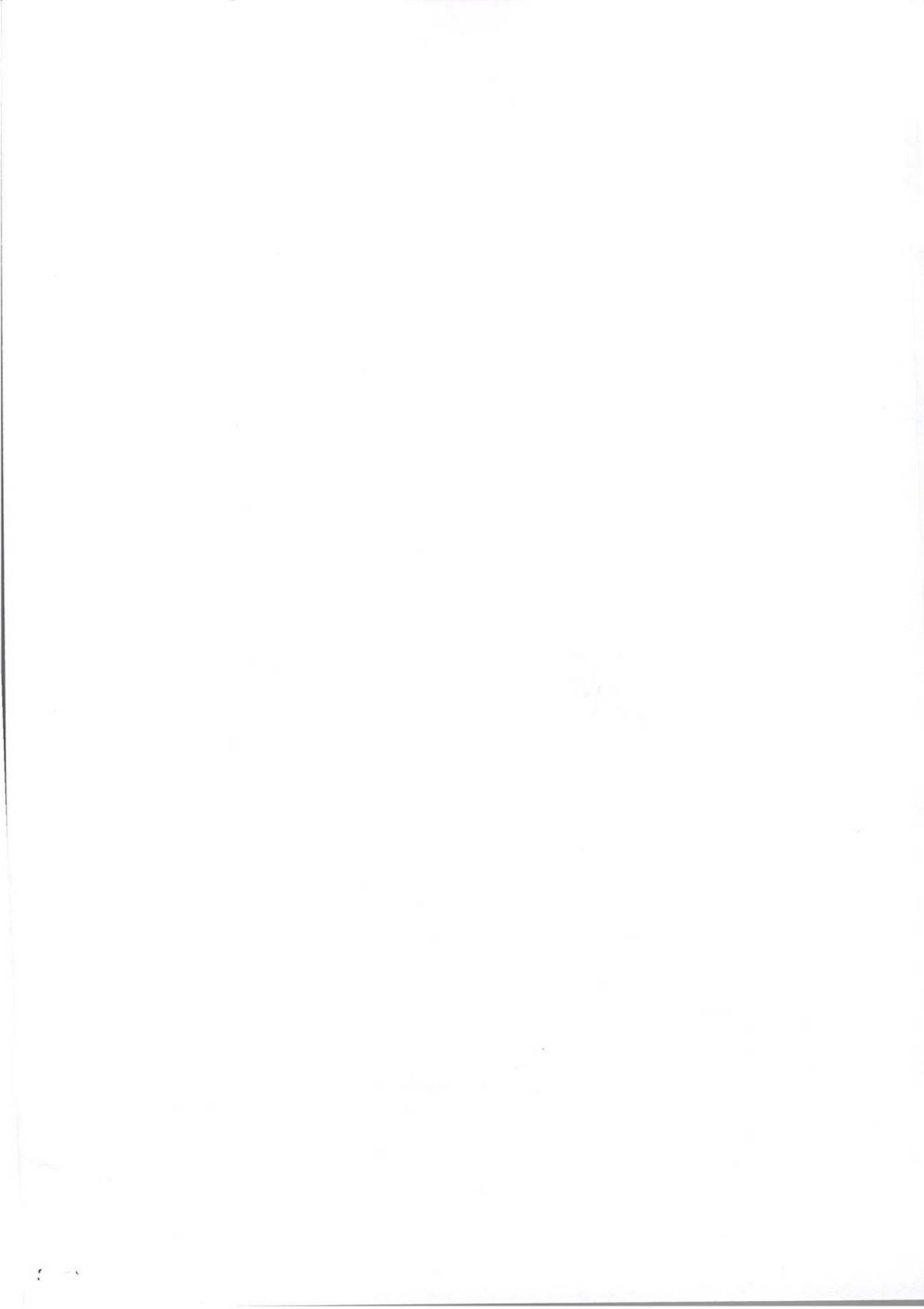
**TS. Phạm Ngọc Quang**

**Dean**



**TS. Nguyễn Thị Hồng Thúy**





ĐẠI HỌC QUỐC GIA HÀ NỘI  
TRƯỜNG ĐẠI HỌC KINH TẾ



**BÀI TẬP TÌNH HUỐNG**  
**AUDITING**

Bậc đào tạo: Cử nhân

2023



## DANH MỤC TÌNH HUỐNG

CASE STUDY	Page
Sleeptight	1
Smoothbush	2
Newthorpe	3

# CASE STUDY 1

---

## *Sleeptight*

You are an audit senior for Mills & Co and are in the process of planning the audit of Sleeptight Co, which has been an audit client of Mills & Co for several years.

Sleeptight's principal activity is the manufacture and sale of expensive high quality beds. Each bed is crafted by hand in the company's workshop, and personalised in accordance with each customer's requirements.

The shares in Sleeptight are owned by the two joint Managing Director who are sisters, Anna and Sophia Jones. Both have a number of other business interests. As a result, they only spend a few days a week working at the company and only rely on the small accounts department to keep the finances in order and to keep them informed. There is no finance director but the financial controller is qualified accountant.

Sleeptight required customers who place an order to pay a deposit of 40% of the total value at the time the order is placed. The beds will take 4 to 8 weeks to build, and remaining 60% of the order value is due within a week of the final delivery. Risks and rewards of ownership of the beds do not pass to the customer until the beds are delivered and signed for. Beds also come with a two year guarantee and the financial controller has made a provision in respect of the expected costs to be incurred in relation to beds still under guarantee.

The company undertake a full count of raw materials at the year end. The quantities are recorded on inventory sheets and the financial controller assigns the costs based on the costs assigned in the previous year or, if there was no cost last year, using the latest in voice. Most beds are made of oak or other durable woods and the cost of these raw materials is known to fluctuate considerable.

Its expected that work in progress will be insignificant this year, but there will be a material amount of finished goods awaiting dispatch. Anna will estimate the value of these finished goods and has said she will take into account the order value when doing so.

Required:

1. Describe five audit risks
2. Explain the auditor's response each risk in planning the audit of Sleeptight Co.



# CASE STUDY 2

---

## *Smothbush*

Smothbrush Paint Co is a paint manufacture and has been trading for over 50 years. It operates from one central site, which includes the production facility, warehouse and administration offices.

In recent years, Smothbrush has reduced the level of goods directly manufactured and instated started to import paint form South Asia. Approximately 60% is imported and 40% manufactured. Within the production facility is a large amount of old plant and equipment thai is now redundant and has minimal scrap value. Purchase orders for overseas paint are made six months in advance and goods can be in transit for up to two months. Smoothbrush accounts for inventory whem it receives the goods.

To avoid the disruption of a year end inventory count, Smoothbrush has this year instrduced a continuous/perpeptual inventory counting system. The warehouse has been divided into 12 areas and these are each to be counted once over year. The counting team includes a member of the internal audit department and a warehouse staff member. The following procedures have been adopted.

1. The team prints the inventory quantities and descriptions from the system and these records are then compared to the inventory physically present
2. Any discrepancies in relation to quantities are noted on the inventory sheets (which are printed including the expected quantities), including any items not listed on the sheets but present in the warehouse area.
3. Any damaged or old items are noted and they are removed from the inventory sheets.
4. The sheets are then passed to the finance department for adjustments to be made to the records when the count has finished.
5. During the counts there will continue to be inventory movements with goods arriving and leaving the warehouse.

At the year end it is proposed that the inventory will be based on the underlying records.

Required:

Identify and explain suitable controls that should operate over the perpetual inventory counting systems, to ensure the completeness and accuracy of existing inventory records at Smothbrush Paints Co.

# CASE STUDY 3

---

## *Newthorpe*

You are auditing the financial statements of Newthorpe Engineering Co, a listed company, the year ended 30 April 20X7.

In March 20X7 the Board decided to close one of the company's factories on 30 April 20X7. The plant and equipment and inventories will be sold. The employees will either be transferred to another factory or made redundant.

At the time of your audit in June 20X7, you are aware that:

- (i) Some of the plant and equipments has been sold
- (ii) Most of the inventories have been sold
- (iii) All the employees have either been made redundant or transferred to another factory

The company has provided you with a schedule of the closure costs, the realisable values of the assets in (i) and (ii) above and the redundancy cost.

Details of the plant and machinery are maintained in a non-current asset register.

A full inventory count was carried out at 30 April 20X7. Audit tests have confirmed that the inventory counts are accurate and there are no purchases or sales cut-off errors.

You are aware the redundancy payments are based on the number of years services of the employee and their annual salary. Most employees were given redundancy of one week's pay for each year's service. A few employees have a service contract with the company and were paid the amount stated in their contract which will be more than the redundancy pay offered to other employees. Employees who are transferred to another factory were not paid any redundancy.

As part of the audit of the closure cost, you have been asked to carry out the audit work described below.

Required:

For the factory being closed, describe the audit procedures you will carry out to verify the company's estimates of:

- (a) The net realisable value of plant and equipment
- (b) The inventories
- (c) The redundancy cost



Notes:

- In auditing inventories, you are required only to verify that the price per unit is correctly determined
- For redundancy cost, you should ignore any national statutory rules for determining redundancy procedures and minimum redundancy pay

**BẢNG TRỌNG SỐ NỘI DUNG HỌC PHẦN**

Tên học phần: Kiểm toán

Mã học phần: FAA4003

Số tín chỉ: 04

Thời gian làm bài: 120 phút

Nội dung	Tỷ lệ %	Cấp độ 1 (%) (Tái hiện-Biết)	Cấp độ 2 (%) (Tái tạo- Hiểu+Áp dụng)	Cấp độ 3 (%) (Lập luận-Phân tích và đánh giá)	Cấp độ 4 (%) (Sáng tạo)
<b>CHAPTER 1: OVERVIEW OF AUDIT AND ASSURANCE SERVICES</b>	10	4	6		
<b>CHAPTER 2: THE FUNDAMENTAL CONCEPTS OF AUDIT</b>	12	6	6		
<b>CHAPTER 3: AUDIT PROCESS</b>	14	4	10		
<b>CHAPTER 4: AUDIT PLANNING</b>	12	2	10		
<b>CHAPTER 5: INTERNAL CONTROL AND TESTS OF CONTROLS</b>	20		10	10	
<b>CHAPTER 6: SUBSTANTIVE PROCEDURES AND COMPLETING THE AUDIT</b>	20		10	10	
<b>CHAPTER 7: CODES OF PROFESSIONAL ETHICS</b>	12	6	6		
<b>Tổng</b>	<b>100</b>	<b>22</b>	<b>58</b>	<b>20</b>	

TRƯỜNG ĐẠI HỌC KINH TẾ  
Khoa: Khoa Kế toán Kiểm toán

**CẤU TRÚC ĐỀ THI HỌC PHẦN**

Tên học phần: *Kiểm toán*

Mã học phần: *FAA4003*

Số tín chỉ: *04*

Thời gian làm bài: *120 phút*

Nội dung	%	Cấp độ 1 (Tái hiện-Biết)						Cấp độ 2 (Tái tạo-Hiểu+Áp dụng)						Cấp độ 3 (Lập luận-Phân tích và đánh giá)						Cấp độ 4 (Sáng tạo)					
		Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận		
		SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ
Chương 1	10	2	4	4				3	6	6															
Chương 2	12	3	6	6				3	6	6															
Chương 3	14	2	4	4							0,25	10	10												
Chương 4	12	1	2	2							0,25	10	10												
Chương 5	20										0,25	10	10				1	20	10						
Chương 6	20										0,25	10	10				1	20	10						
Chương 7	12	3	6	6				3	6	6															
<b>Tổng</b>	<b>100</b>	<b>11</b>	<b>22</b>	<b>22</b>				<b>9</b>	<b>18</b>	<b>18</b>	<b>1</b>	<b>40</b>	<b>40</b>				<b>2</b>	<b>40</b>	<b>20</b>						
<b>Điểm</b>	<b>100</b>	<b>22</b>						<b>18</b>			<b>40</b>						<b>20</b>								
<b>Thời gian</b>		<b>22</b>						<b>58</b>						<b>40</b>											

**Ghi chú:**

- Các chữ viết tắt: SL: Số lượng câu hỏi; TG: thời gian cho mỗi câu hỏi; Đ : điểm số cho mỗi câu hỏi.
- Đề thi gồm **20 câu trắc nghiệm**; **02 câu hỏi ngắn** kiểm tra khối kiến thức chương 5,6; **1 bài tập** gồm 04 ý hỏi nhỏ kiểm tra khối kiến thức chương 3, 4, 5, 6.

Giảng viên thiết kế/Bộ môn

Chủ nhiệm Khoa

Hà Nội, ngày.... tháng.... năm 20....  
Trung tâm Đảm bảo chất lượng giáo dục

TS. Phạm Ngọc Quang

TS. Nguyễn Thị Hồng Thúy

Đào Thị Thanh Huyền