

Số: 920 /QĐ- ĐHKT

Hà Nội, ngày 22 tháng 3 năm 2023

QUYẾT ĐỊNH
Về việc ban hành đề cương học phần
Kế toán tài chính doanh nghiệp (04 tín chỉ) - Mã học phần: FAA4001E
(điều chỉnh lần 1)

HIỆU TRƯỞNG TRƯỜNG ĐẠI HỌC KINH TẾ

Căn cứ Quyết định số 290/QĐ-TTg ngày 06/3/2007 của Thủ tướng Chính phủ về việc thành lập Trường Đại học Kinh tế thuộc Đại học Quốc gia Hà Nội;

Căn cứ Quyết định số 3568/QĐ-ĐHQGHN, ngày 08/10/2014 của Giám đốc Đại học Quốc gia Hà Nội về việc ban hành Quy định về Tổ chức và hoạt động của các đơn vị thành viên và đơn vị trực thuộc Đại học Quốc gia Hà Nội;

Căn cứ Nghị Quyết số 15/NQ-HĐTĐHKT ngày 16 tháng 12 năm 2022 của Hội đồng Trường Đại học Kinh tế về việc ban hành Quy chế tạm thời về tổ chức và hoạt động của Trường Đại học Kinh tế - Đại học Quốc gia Hà Nội;

Căn cứ Quyết định số 3626/QĐ-ĐHQGHN ngày 21/10/2022 của Giám đốc Đại học Quốc gia Hà Nội về việc ban hành Quy chế Đào tạo đại học của Đại học Quốc gia Hà Nội;

Căn cứ Hướng dẫn số 775/ĐT ngày 11/08/2006 của Giám đốc Đại học Quốc gia Hà Nội về việc xây dựng đề cương môn học phù hợp với phương thức đào tạo theo tín chỉ;

Căn cứ Công văn số 2543/ĐHQGHN-ĐT ngày 26/7/2013 của Giám đốc Đại học Quốc gia Hà Nội về việc xây dựng đề cương môn học;

Căn cứ Quyết định số 1723/QĐ-ĐHKT ngày 20/7/2020 của Trường Đại học Kinh tế về việc ban hành đề cương học phần Kế toán tài chính doanh nghiệp (4 tín chỉ), mã học phần FAA4001E;

Theo đề nghị của Trưởng phòng Đào tạo và Trưởng Khoa Kế toán – Kiểm toán,

QUYẾT ĐỊNH:

Điều 1. Ban hành đề cương học phần **Kế toán tài chính doanh nghiệp, 04 tín chỉ, mã học phần: FAA4001E, điều chỉnh lần 1**, bậc đào tạo đại học, do ThS. Khiếu Hữu Bình biên soạn (đề cương kèm theo Quyết định này).

Điều 2. Quyết định này có hiệu lực kể từ ngày ký. Trưởng phòng Đào tạo, Trưởng các phòng chức năng có liên quan, Trưởng Khoa Kế toán – Kiểm toán, Lãnh đạo các Khoa/Viện chịu trách nhiệm thi hành Quyết định này.

Nơi nhận:

- Như điều 2;
- Lưu: VT, N2.

**HIỆU TRƯỞNG**

Lê Trung Thành

COURSE SYLLABUS
CORPORATE FINANCIAL ACCOUNTING
Accompanied by Decision No ..920../QĐ-ĐHKT dated on 22/3/2023)

1. LECTURER'S INFORMATION

1.1 Lecturer 1

Name: Nguyen Thi Huong Lien

Position, Degree: PhD

Office address: Faculty of Accounting and Auditing, Building E4, University of Economics and Business – Vietnam National University, 144 Xuan Thuy Str., Hanoi

Telephone: 04.37547506/707

Email: liennth@vnu.edu.vn

Research Fields: Financial & Managerial accounting, Auditing, Internal auditing

1.2 Lecturer 2

Name: Nguyen Hoang Thai

Position, Degree: MA

Office address: Faculty of Accounting and Auditing, Building E4, University of Economics and Business - Vietnam National University, 144 Xuan Thuy Str., Hanoi

Telephone: 04.37547506/707

Email: thainh@vnu.edu.vn

Research Fields: Corporate Finance, Corporate Governance, Management Accounting.

1.3 Lecturer 3

Name: Khieu Huu Binh

Position, Degree: MA

Office address: Faculty of Accounting and Auditing, Building E4, University of Economics and Business - Vietnam National University, 144 Xuan Thuy Str., Hanoi

Telephone: 04.37547506/707

Email: binhkh@vnu.edu.vn

Research Fields: Auditing, Internal control, Financial Accounting.

2. COURSE'S INFORMATION:

- Course name: Corporate Financial Accounting
- Course Code: FAA4001-E
- Degree: Bachelor
- Number of credits: 4
- Credit hours: 60
 - ✓ Theory: 24
 - ✓ Discussion and exercises: 36
- Language teaching: English
- Faculty in charge of the course: Faculty of Accounting and Auditing

3. COURSE OBJECTIVES

To ensure students have a sound understanding of the techniques of double entry accounting and can apply its principles in recording transactions, adjusting financial records and preparing non-complex financial statements. On completion of this course students will be proficient in the use of double entry accounting techniques and the maintenance of accounting records; able to identify and correct omissions and errors in accounting records and financial statements; and able to specify the components of financial statements and prepare and present non-complex financial statements for sole traders, partnerships and limited companies.

4. LEARNING OUTCOME

4.1. Knowledge

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
CLO1	PLO11	2	<i>Understanding fundamental concepts of accounting equation, double entry bookkeepings, trial balance and basic financial statements.</i>
CLO2	PLO12	2	<i>Recording and accounting for transactions and events resulting in income, expenses, assets, liabilities and equity in accordance with the appropriate basis of accounting and the laws, regulations and accounting standards applicable to the financial statements;</i>
CLO3	PLO13	3	<i>Identifying omissions and errors in accounting records and financial statements and demonstrate how the required adjustments will affect profits and/or losses;</i>
CLO4	PLO14	3	<i>Correcting omissions and errors in accounting records and financial statements; and</i>
CLO5	PLO15	3	<i>Preparing and presenting a statement of financial position, statement of profit or loss from the accounting records and trial balance in a format which satisfies the information requirements of the entity.</i>

4.2. Skills

Including Professional Skills and Supplementary skills

<i>Course Learning Outcomes</i>	<i>Program Learning Outcomes</i>	<i>Levels of competence</i>	<i>Descriptions</i>
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<i>(CLO)</i>	<i>(PLO)</i>		
CLO6	PLO16	3	Problem solving: Identifying of central problems in a complex situation and provide persuasive reasons and evidence in support of proposed solutions.
CLO7	PLO22	3	Communicate more effectively with executives and external stakeholders about the accounting and finance issues

4.3. Self-reliance and responsibility

Including: Personal ethical qualities, professional and social ethical qualities

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
CLO8	PLO22	2	<i>Be self-confident and serious about studying and researching, work independently to find and analyze information and problems relating to the course's contents</i>

4.4. Ethics

<i>Course Learning Outcomes (CLO)</i>	<i>Program Learning Outcomes (PLO)</i>	<i>Levels of competence</i>	<i>Descriptions</i>
CLO9	PLO25	2	Ethical reasoning: Ability to identify, assess, and develop ethical arguments from a variety of ethical positions in accounting and finance issues

5. SUMMARY

On completion of this module, students will be proficient in the use of double entry accounting techniques and the maintenance of accounting records. Students will be able to identify and correct omissions and errors in accounting records and financial statements. Furthermore, students will be able to specify the components of financial statements, and prepare and present non-complex accounts for sole traders, partnerships and limited companies. In addition, ethics is fundamental to the provision of corporate financial accounting upon which basis sustainable business decisions can be made. Within class lectures, gamification, group assignments and case studies, students will gain a variety of accounting knowledge and professional skills.

6. COURSE'S CONTENTS

Chapter 1: Introduction to Accounting

1.1 Overview of Accounting

- 1.1.1. The purpose of accounting information
- 1.1.2. Accounting concepts and conventions
- 1.1.3. Financial Statements
- 1.1.4. Ethical considerations in Accounting

1.2. The accounting equation

- 1.2.1. The accounting equation
- 1.2.2. Preparing financial statements according to the accounting equation

1.3. Sources, records and books of prime entry

- 1.3.1. Source documents
- 1.3.2. Books of prime entry

1.4. Ledger accounts and double entry

- 1.4.1. Ledger accounts
- 1.4.2. Double entry bookkeeping

Chapter 2: From trial balance to financial statement

2.1. The trial balances

- 2.1.1. The first step
- 2.1.2. Balancing ledger accounts
- 2.1.3. Collecting the balances
- 2.1.4. What if the trial balance shows unequal debit and credit balances?

2.2. Financial statements

- 2.2.1. The statement of profit or loss
- 2.2.2. The statement of financial position
- 2.2.3. Balancing accounts and preparing financial statements

Chapter 3: Errors and corrections to accounting records and financial statements

3.1. Reconciling to external documents

- 3.1.1. Definition
- 3.1.2. Reconciliation steps

3.2. Bank reconciliations

- 3.2.1. Cash at bank account and the bank statement
- 3.2.2. The bank reconciliation

3.3. Errors in Accounting

- 3.3.1. Types of error in accounting
- 3.3.2. Correcting errors
- 3.3.3. Adjusting the initial trial balance for errors

Chapter 4: Cost of sales and inventories

4.1. Cost of sales

- 4.1.1. Unsold goods at the end of a reporting period
- 4.1.2. Cost of sales
- 4.1.3. Delivery costs
- 4.1.4. Inventory written off or written down
- 4.1.5. Inventory destroyed or stolen and subject to an insurance claim

4.2. Inventories

- 4.2.1. IAS 2, Inventories
- 4.2.2. Counting inventories
- 4.2.3. Valuing inventories
- 4.2.4. Inventory drawings

4.3. Using mark-up/margin percentages to establish cost

Chapter 5: Irrecoverable debts and allowance for receivables

5.1. Accounting for irrecoverable debts and allowance for receivables

5.1.1. Writing off irrecoverable debts

5.1.2. Dishonoured cheques and irrecoverable debts

5.2. Adjusting the trial balance for irrecoverable debts and allowance for receivables

5.2.1. Irrecoverable debts written off: ledger accounting entries

5.2.2. Allowance for receivables: ledger accounting entries

5.2.3. Adjusting the trial balance for irrecoverable debts and allowances for receivables

Chapter 6: Accruals and prepayments

6.1. Accruals

6.1.1. The principle behind accruals

6.1.2. Set up an accrual

6.2. Prepayments

6.2.1. The principle behind prepayments

6.2.2. Set up a prepayment

6.3. Accounting for accruals and prepayments

6.3.1. Accounting for accruals

6.3.2. Accounting for prepayments

6.3.3. Reversing accruals and prepayments in new period

6.4. The accrual principle and income

6.4.1. Accrued income

6.4.2. Deferred income

6.4.3. Accounting for accrued income and deferred income

6.5. Accruals, prepayments, advances and arrears and the trial balance

6.5.1. Accruals, prepayments in the trial balance

6.5.2. Advances, arrears in the trial balance

Chapter 7: Non-current assets and depreciation

7.1. Tangible non-current assets and depreciation (IAS 16)

7.1.1. IAS 16, Property, Plant and Equipment

7.1.2. The objective of depreciation

7.1.3. Calculating depreciation

7.1.4. Accounting for depreciation

7.1.5. Non-current asset disposals

7.1.6. The asset registers

7.2. Intangible non-current assets

7.2.1. Goodwill

7.2.2. Purchased goodwill

7.3. The non-current assets note to the statement of financial position

Chapter 8: Company financial statements under IFRS

8.1. The statement of profit or loss (IAS 1)

8.1.1. Cost of sales, distribution costs and administrative expenses

8.1.2. Other income

8.1.3. Finance costs

8.2. The statement of financial position (IAS 1)

8.2.1. The statement of profit or loss (IAS 1)

8.2.2. The statement of financial position (IAS 1)

8.2.3. Applying the IAS 1 formats

7. LEARNING MATERIALS

7.1 Required materials:

- The Institute of Chartered Accountants in England and Wales (2022), ICAEW Accounting Study Manual and ICAEW Accounting Question Bank.

Week	Topics	Teaching Method (Credit hours)		Total hours	Assessment Method
		Theory	Discussion /Practice		
1	Chapter 1 + Group Discussion topic 1	2	2	4	Attendance/Discussion/Assignment
2	Chapter 1 (cont.) + games	2	2	4	The results of games
3	Discussion and Practice	0	4	4	Attendance/Discussion/Assignment
4	Chapter 2	2	2	4	Attendance/Discussion/Assignment
5	Chapter 3 + Review 1 - Online class	2	2	4	Attendance/Discussion/Assignment
6	Chapter 4 – Online class	2	2	4	Attendance/Discussion/Assignment
7	Chapter 5 + Group Discussion topic 2 – Online class	2	2	4	Attendance/Discussion/Assignment
8	Chapter 6 + Review 2 – Online class	2	2	4	Attendance/Discussion/Assignment
9	Mid- Test + Sharing workshop + Individual study topic 3	0	4	4	The results of Mid - Test
10	Chapter 7	2	2	4	Attendance/Discussion/Assignment
11	Chapter 8	2	2	4	Attendance/Discussion/Assignment
12	Chapter 8 (cont.)	2	2	4	Attendance/Discussion/Assignment
13	Review 3	2	2	4	Attendance/Discussion/Assignment
14	Review 4	2	2	4	Attendance/Discussion/Assignment

15	Individual study and Review all	2	2	4	The results of individual study
Total hours		24	36	60	

- Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso (2015), *Financial Accounting: IFRS*, 3rd Edition, Wiley.
- Alan Sangster, Lewis Gordon (2018). *Frank Wood's business accounting*, Pearson.

7.2 Reference materials:

- BPP Learning Media. (2021). *Financial Accounting*, ACCA Approved Practice & Revision Kit.
- BPP Learning Media. (2021). *Financial Accounting*, ACCA Approved Interactive Text.
- Trần Quý Liên, Trần Văn Thuận, Phạm Thành Long, Nguyên lý kế toán, NXB Đại học Kinh Tế Quốc Dân, 2015.

8. COURSE SCHEDULE

8.1 General schedule

8.2 Detail schedule (from week 1 – 15)

Week 1: CHAPTER 1: INTRODUCTION TO ACCOUNTING

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	<p>1.1. Overview of Accounting</p> <p>1.1.1. The purpose of accounting information</p> <p>1.1.2. Accounting concepts and conventions</p> <p>1.1.3. Financial Statements</p> <p>1.1.4. Ethical considerations in Accounting</p> <p>1.2. The accounting equation</p> <p>1.2.1. The accounting equation</p> <p>1.2.2. Preparing financial statements according to the accounting equation</p>	<p>Reading syllabus</p> <p>Reading handout</p>	CLO1, CLO8, CLO9
Discussion and Assignment	In class	Questions 1-10 of Chapter 1 in the Question Bank	Team exercise	

(credit hours: 2)				
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Week 2: CHAPTER 2: Introduction to Accounting (Cont)

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	1.3.Sources, records and books of prime entry 1.3.1. Source documents 1.3.2. Books of prime entry 1.4. Ledger accounts and double entry 1.4.1. Ledger accounts 1.4.2. Double entry bookkeeping	Writing T account and journal entries in correct format. Discuss in small groups each topic Summarise each topic in group	CLO1, CLO2, CLO8
Discussion and Assignment (credit hours: 2)	In class	Questions 11-23 Chapter 1 in the Question Bank		

Week 3: Group Discussion and Play Games

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Discussion and Assignment (credit hours: 4)	In class	Play Quizzez/Google Form in Chapter 1,2	Work in groups	CLO1, CLO2, CLO6

Week 4: Chapter 2 - From trial balance to financial statement

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	2.1.The trial balances 2.1.1. The first step 2.1.2. Balancing ledger accounts 2.1.3. Collecting the	Preparing the simple Financial statements formats for SOPL and SOFP	CLO1, CLO2, CLO6, CLO8, CLO9

		balances 2.1.4. What if the trial balance shows unequal debit and credit balances? 2.2. Financial statements 2.2.1. The statement of profit or loss 2.2.2. The statement of financial position 2.2.3. Balancing accounts and preparing financial statements		
Discussion and Assignment (credit hours: 2)	In class	Do Question 1-13 Chapter 3 Question Banks Question 1-11 Chapter 4 in Question Banks		

Week 5: Chapter 3 - Errors and corrections to accounting records and financial statements and Review 1

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	Online	3.1. Reconciling to external documents 3.1.1. Definition 3.1.2. Reconciliation steps 3.2. Bank reconciliations 3.2.1. Cash at bank account and the bank statement 3.2.2. The bank reconciliation 3.3. Errors in Accounting 3.3.1. Types of error in accounting 3.3.2. Correcting errors 3.3.3. Adjusting the initial trial balance for errors	Do the bank reconciliation per format provided by the text book	CLO2, CLO3, CLO6
Discussion and	Online	Discussion question 1-20 Chapter 6 in Question Banks		

Assignment (credit hours: 2)				
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Week 6: Chapter 4 - Cost of sales and inventories

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	Online	<p>4.1. Cost of sales</p> <p>4.1.1. Unsold goods at the end of a reporting period</p> <p>4.1.2. Cost of sales</p> <p>4.1.3. Delivery costs</p> <p>4.1.4. Inventory written off or written down</p> <p>4.1.5. Inventory destroyed or stolen and subject to an insurance claim</p> <p>4.2. Inventories</p> <p>4.2.1. IAS 2, Inventories</p> <p>4.2.2. Counting inventories</p> <p>4.2.3. Valuing inventories</p> <p>4.2.4. Inventory drawings</p> <p>4.2.5. Using mark-up/margin percentages to establish cost</p>	Practice how to calculate closing inventories and COGS under FIFO, AVCO method.	CLO1, CLO2, CLO3, CLO6
Discussion and Assignment (credit hours: 2)	Online	Question 1-36 Chapter 7 Question Bank		

Week 7: Chapter 5 - Irrecoverable debts and allowance for receivables

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	Online	<p>5.1. Accounting for irrecoverable debts and allowance for receivables</p> <p>5.1.1. Writing off irrecoverable debts</p> <p>5.1.2. Dishonoured cheques and irrecoverable debts</p>	Understand the journal entries related to irrecoverable debts and allowance for receivables	CLO1, CLO2, CLO3, CLO4, CLO6

		<p>5.3. Adjusting the trial balance for irrecoverable debts and allowance for receivables</p> <p>5.2.1 Irrecoverable debts written off: ledger accounting entries</p> <p>5.2.2 Allowance for receivables: ledger accounting entries</p> <p>5.2.3 Adjusting the trial balance for irrecoverable debts and allowances for receivables</p>		
Discussion and Assignment (credit hours:2)	Online	Questions 1-25 in Question Banks		

Week 8: Chapter 6 - Accruals and prepayments and Review 2

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	Online	<p>6.1. Accruals</p> <p>6.1.1. The principle behind accruals</p> <p>6.1.2. Set up an accrual</p> <p>6.2. Prepayments</p> <p>6.2.1. The principle behind prepayments</p> <p>6.2.2. Set up a prepayment</p> <p>6.3. Accounting for accruals and prepayments</p> <p>6.3.1. Accounting for accruals</p> <p>6.3.2. Accounting for prepayments</p> <p>6.3.3. Reversing accruals and prepayments in new period</p> <p>6.4. The accrual principle and income</p>	Understand basics journal entries for recording accrual and prepayments.	CLO1, CLO2, CLO3, CLO4, CLO8

		6.4.1. Accrued income 6.4.2. Deferred income 6.4.3. Accounting for accrued income and deferred income 6.5. Accruals, prepayments, advances and arrears and the trial balance 6.5.1. Accruals, prepayments in the trial balance 6.5.2. Advances, arrears in the trial balance		
Discussion and Assignment (credit hours: 2)	Online	Discussion question 4-36 in Chapter 9 Question Bank		

Week 9: : Mid - Test, Sharing Workshop and Individual Study

Teaching methods	Time /Place	Main Contents	Student's requirements	Required knowledge and skills
Discussion and Assignment (credit hours: 4)	In class	Mid - Test	Review the contents of chapters 1 – 6 List all difficult points that group are facing	CLO1, CLO2, CLO3, CLO4, CLO6, CLO8

Week 10: Chapter 7 - Non-current assets and depreciation

Teaching methods	Time /Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	7.1. Tangible non-current assets and depreciation (IAS 16) 7.1.1. IAS 16, Property, Plant and Equipment 7.1.2. The objective of depreciation 7.1.3. Calculating	Identifying tangible non-current assets and intangible non-current assets;	CLO2, CLO3, CLO4, CLO6, CLO7, CLO8

		depreciation 7.1.4. Accounting for depreciation 7.1.5. Non-current asset disposals 7.1.6. The asset registers 7.2. Intangible non-current assets 7.2.1. Goodwill 7.2.2. Purchased goodwill 7.3. The non-current assets note to the statement of financial position		
Discussion and Assignment (credit hours: 2)	In class	Question 10-30 in Chapter 10 Question Banks		

Week 11: Chapter 8 - Company financial statements under IFRS

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	8.1. The statement of profit or loss (IAS 1) 8.1.1. Cost of sales, distribution costs and administrative expenses 8.1.2. Other income 8.1.3. Finance costs	Understand all the accounts in the Statement of Profit and Loss Prepare template for Statement of Profit or Loss	CLO2, CLO4, CLO5, CLO6, CLO8,
Discussion and Assignment (credit hours: 2)	In class	Discussion question 12-30 in Chapter 11 Question Bank.		

Week 12: Chapter 8 - Company financial statements under IFRS (cont.)

Teaching methods	Time/Place	Main Contents	Student's requirements	Required knowledge and
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	e			skills
Lectures (credit hours: 2)	In class	8.2. The statement of financial position (IAS 1) 8.2.1. The statement of profit or loss (IAS 1) 8.2.2 The statement of financial position (IAS 1) 8.2.3 Applying the IAS 1 formats	Understand all the accounts in the Statement of Financial Position Prepare template for Statement of Financial Position	CLO2, CLO4, CLO5, CLO6, CLO8,
Discussion and Assignment (credit hours: 2)	In class	Question 31-42 in Chapter 11 Question Banks		

Week 13: Review 3

Teaching methods	Time /Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	Review knowledge of SOPL and SOFP	List all difficulties.	CLO1, CLO2, CLO4, CLO5, CLO6, CLO8,
Discussion and Assignment (credit hours: 2)	In class	Question 1-6 in Chapter 12 Question Banks		

Week 14: Review 4

Teaching methods	Time /Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hours: 2)	In class	Review knowledge of SOPL and SOFP	Understand the accounting adjustments for each account in SoPL and SoFP	CLO1, CLO2, CLO4, CLO5, CLO6, CLO8,
Discussion and Assignment (credit hours: 2)	In class	Question 7-12 in Chapter 12		

hours: 2)				
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Week 15: Individual study and Review all

Teaching methods	Time /Place	Main Contents	Student's requirements	Required knowledge and skills
Lectures (credit hour: 2)	In class	Review knowledge.	Review text book and prepare question	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8
Discussion /Exercises (credit hour: 2)	In class	Practice full test		

8. TEACHING METHODS AND ASSESSMENT

8.1 Teaching methods

Choose only the methods used in the course.

No.	CODE	Group of teaching and learning methods	Detailed description
I	Direct teaching methods		
1	PP1	Specific explanation	Instructors will guide and explain aspects of the lesson content, helping students to gain knowledge and skills.
2	PP2	Lectures	The instructor will present the lecture details and the student's responsibility is to listen and record what is needed to gain knowledge.
3	PP3	Discussion	Students can participate in thematic reporting sessions, in which the speakers and presenters are not instructors but experts from outside businesses and organizations. The experiences and insights of the speakers help students form general or specific knowledge about the course.
II	Methods of teaching and learning brain stimulation (Indirect teaching)		
1	PP4	Problem solving	Students must use deep and logical thinking to recognize and solve the problems between the current situation and the desired goal, thereby, learning new knowledge while facing and solving problems.

No.	CODE	Group of teaching and learning methods	Detailed description
2	PP5	Brain Storming	During group work, students are required to use this method to generate questions, ideas and examples; used to illustrate, expand, and deepen the main idea or theme.
3	PP6	Case Study	Instructors design tasks based on cases/situations, asking students to solve, thereby helping students develop problem-solving, decision-making skills as well as research skills.
III Activity-based teaching method			
1	PP7	Role Play	Assume that students play different roles in a situation and interact (act) with others
2	PP8	Gamification	Games are viewed as interactive activities, which can create mutual support between instructors - students or class members, help systematize knowledge and increase students' confidence.
3	PP9	Study Tours	Students are allowed to visit and survey at a number of businesses to experience the real working environment, provide opportunities for students to explore and learn professional skills at work, build workplace skills, gradually improve essential skills for future employment
IV Interactive teaching method			
1	PP10	Discussion	Students are divided into groups and give opinions on the problem the teacher has raised before. This method helps students analyze definitions, ideas, data about the topic and discuss with teachers, thereby connecting ideas and clarifying problems.
2	PP11	Group study	Students are divided into small groups to solve the given problem, and present the results by report or presentation.
3	PP12	Provocative question	The instructor uses open-ended questions or problems and guides students/groups of students to respond step-by-step

No.	CODE	Group of teaching and learning methods	Detailed description
4	PP13	Debate	The teacher presents a problem related to the lesson and the students, with different opinions, try to convince others to agree with their point of view. Through debate, students gain useful skills such as deep thinking, negotiation, decision making, and public speaking.
V	Independent teaching method		
1	PP14	Research projects	This method gives students the ability to plan, organize, explore and communicate on a topic independently under the guidance of instructors.
2	PP15	Online Learning	Teachers and students use online tools to support the teaching and learning process
3	PP16	Exercises/Homework	Students are required to complete the teacher's assignments at home
4	PP17	Read and study materials	This method develops students' self-study ability to prepare lessons before each class and review lessons after class.

(In addition to the suggested methods above, teachers can add other teaching methods suitable for the course)

8.2 The compatibility between teaching and learning methods and learning outcomes

Learning outcome		Teaching Methods
Learning Outcome Code	Details	
CLO1	<i>Understanding fundamental concepts of accounting equation, double entry bookkeepings, trial balance and basic financial statements.</i>	PP1,PP2,PP3,PP5, PP6
CLO2	<i>Recording and accounting for transactions and events resulting in income, expenses, assets, liabilities and equity in accordance with the appropriate basis of accounting and the laws, regulations and accounting standards applicable to the financial statements;</i>	PP1,PP2,PP3,PP4, PP10,PP11
CLO3	<i>Identifying omissions and errors in accounting records and financial statements and demonstrate how the required adjustments will affect profits and/or losses;</i>	PP1,PP2,PP3,PP10

CLO4	<i>Correcting omissions and errors in accounting records and financial statements; and</i>	PP1,PP2,PP3,PP5,PP9, PP10
CLO5	<i>Preparing and presenting a statement of financial position, statement of profit or loss from the accounting records and trial balance in a format which satisfies the information requirements of the entity.</i>	PP1,PP2,PP3,PP7,PP8, PP9
CLO6	<i>Problem solving: Identifying of central problems in a complex situation and provide persuasive reasons and evidence in support of proposed solutions.</i>	PP4, PP8, PP9,PP10
CLO7	<i>Communicate more effectively with executives and external stakeholders about the accounting and finance issues</i>	PP6, PP7, PP9, PP10
CLO8	<i>Be self-confident and serious about studying and researching, work independently to find and analyze information and problems relating to the course's contents</i>	PP4, PP6, PP9, PP10

9. FORMS OF TESTING AND ASSESSMENTS

9.1. Objectives and percentage of assesment

Types of assesment	Description	Course Learning Outcomes	Percentage (%)
Class participation	<ul style="list-style-type: none"> - Class participation points will be based on class attendance, contribution in class - Assessment of student participation and learning attitude towards the course and pre-class preparation 	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8,	5%
Group assignment	<ul style="list-style-type: none"> - Students are divided into small groups and have to solve assignment in advance at home under the guidance of lecturer. The group chooses the representatives to present in class. - Assess students' cognitive ability and teamwork skills. - Assess the ability to collect information, process documents to complete assignments by topic - Assessment of written and presentation ability, ability to answer critical questions 	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8	15%

	- Assess the level of understanding and application of the knowledge of the course.		
Mid-term exam	- Mid-term exam is written and closed-book examination - Assess how much the learner achieves the target percentage of knowledge, mainly level 2	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8,	20%
Final exam	- Final exam of 90 minutes. - Evaluate the knowledge and general skills of students to achieve percentage of the course's objectives at all 3 levels 1, 2, 3. - Assess the learning process and self-study ability of students.	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8	60%
			100%

9.2. Criteria assessment

9.2.1 Class participation

- + Criterion 1: Attend 100% of the lessons - 7 points
- + Criterion 2: Attend 100% of lessons and contribution in class (Raise hand, ask questions, give the right answers) – 9.0 points
- + Criterion 3: Attend 100% of lessons and actively contribution in class (Raise hand, ask questions, give the right answers) – 10 points

9.2.2 Group assignment

* 9.2.2.1 Criteria assessment for presentation in class (8 points)

- + Criterion 1: Professional PowerPoint Slide, the content is presented in accordance with the assigned topic, and the content is logical and complete.
- + Criterion 2: Present clearly within the specified time frame. Delivery techniques make the presentation compelling, and speaker appears polished and confident.
- + Criterion 3: Respond well to critical questions of lecturers and other students

* 9.2.2.2 Criteria assessment for the report (2 points)

- + Criterion 1: The content meets the requirements of the assignment and in the word limit
- + Criterion 2: Logical structure, demonstrating analysis, problem detection and critical thinking in the written report
- + Criterion 3: Excellent use of language and vocabulary. No problems with spelling, punctuation or grammar. Writing is concise and sophisticated.

9.2.3 Mid-term exam

- + Criterion 1: Students answer the questions correctly to demonstrate the understanding of theories related to accounting

+ Criterion 2: Students demonstrate the skills of analysis and critical thinking through the written paper.

+ Criterion 3: Excellent use of language and vocabulary. No problems with spelling, punctuation or grammar. Writing is concise and sophisticated.

Grade	Criteria assessment
9 – 10	Achieve all 3 criteria
7 – 8	Achieve the first two criteria. Few mistakes in the third criteria
5 – 6	Achieve criteria 1-2
< 5	Unable to achieve all 3 criteria

9.2.4 Final exam


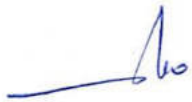


According to content weight and exam structure.

Final exam will be conducted according to the content weight and exam structure. This is a closed book exam which is 120 minutes long. The final exam consists of 20 multiple-choice questions (4 marks, 0.2 marks/question) and 01 essay questions with 2 questions (2 marks, 1 mark/question) and 1 scenario-based question including 04 calculation questions (4 marks, 1 mark/question)

The assessment criteria for the final exam are similar to the criteria for the midterm exam mentioned in section 9.2.3.

9.3 Exam schedule

- The midterm exam schedule is presented in the lesson plan of the course. If there is a change, the lecturer will notify the student 1 week in advance.
- Final exam schedule according to the training department of the University

Preparer	Head of Department	Dean	Approved
			
Ths. Khiếu Hữu Bình	TS. Đỗ Kiều Oanh	TS. Nguyễn Thị Hồng Thúy	PGS.TS. Lê Trung Thành

COURSE DESCRIPTION

1. Course name: Corporate Financial Accounting
2. Course Code: FAA4001-E
3. Degree: Bachelor
4. Language teaching: English
5. Number of credits: 4
6. Pre-requisite: None
7. Core course/Elective course: Core course
8. Faculty in charge of the course: Faculty of Accounting and Auditing
9. Course objectives:

To ensure students have a sound understanding of the techniques of double entry accounting and can apply its principles in recording transactions, adjusting financial records and preparing non-complex financial statements. On completion of this course students will be proficient in the use of double entry accounting techniques and the maintenance of accounting records; able to identify and correct omissions and errors in accounting records and financial statements; and able to specify the components of financial statements and prepare and present non-complex financial statements for sole traders, partnerships and limited companies.

10. Summary

The Accounting course will provide the basic knowledge of accounting, including the techniques of double entry accounting, principles in recording transactions, adjusting financial records and how to prepare non-complex financial statements.

Therefore, this course will include the following contents:

- Maintaining financial records
- Adjustments to accounting records and financial statements
- Preparing financial statements

In addition to the above contents, this course is a combination of theory, discussion and practice. Specifically, students will be participated in discussion group of the specific topics, practice the case studies and practice the real cases in the companies. Accordingly,

- Students will take an active role in leading discussion of case studies, group presentation and giving their opinion.
- Each student will be responsible for completing assignments such as individual study, test, mini-games,...

After participating in activities, students will have to integrate knowledge which they have gained and apply it to the real situations.

11. Credit hours: 60

12. Teaching methods:

No.	CODE	Group of teaching and learning methods	Detailed description
I		Direct teaching methods	

No.	CODE	Group of teaching and learning methods	Detailed description
1	PP1	Specific explanation	Instructors will guide and explain aspects of the lesson content, helping students to gain knowledge and skills.
2	PP2	Lectures	The instructor will present the lecture details and the student's responsibility is to listen and record what is needed to gain knowledge.
3	PP3	Guest speaker	Students can participate in thematic reporting sessions, in which the speakers and presenters are not instructors but experts from outside businesses and organizations. The experiences and insights of the speakers help students form general or specific knowledge about the course.
II Methods of teaching and learning brain stimulation (Indirect teaching)			
1	PP4	Problem solving	Students must use deep and logical thinking to recognize and solve the problems between the current situation and the desired goal, thereby, learning new knowledge while facing and solving problems.
2	PP5	Case Study	Instructors design tasks based on cases/situations, asking students to solve, thereby helping students develop problem-solving, decision-making skills as well as research skills. In this course, the student will learn case studies and video case.
III Activity-based teaching method			
1	PP6	Discussion	Students are divided into groups and give opinions on the problem the teacher has raised before. This method helps students analyze definitions, ideas, data about the topic and discuss with teachers, thereby connecting ideas and clarifying problems.
2	PP7	Online Learning	Teachers and students use online tools to support the teaching and learning process

No.	CODE	Group of teaching and learning methods	Detailed description
3	PP8	Exercises/Homework	Students are required to complete the teacher's assignments at home
IV	Interactive teaching method		
1	PP9	Discussion	Students are divided into groups and give opinions on the problem the teacher has raised before. This method helps students analyze definitions, ideas, data about the topic and discuss with teachers, thereby connecting ideas and clarifying problems.
2	PP10	Group study	Students are divided into small groups to solve the given problem, and present the results by report or presentation.
3	PP11	Provocative question	The instructor uses open-ended questions or problems and guides students/groups of students to respond step-by-step

13. Assessments

Types of assesment	Description	Course Learning Outcomes	Percentage (%)
Class participation	<ul style="list-style-type: none"> - Class participation points will be based on class attendance, contribution in class - Assessment of student participation and learning attitude towards the course and pre-class preparation 	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8,	5%
Group assignment	<ul style="list-style-type: none"> - Students are divided into small groups and have to solve assignment in advance at home under the guidance of lecturer. The group chooses the representatives to present in class. - Assess students' cognitive ability and teamwork skills. - Assess the ability to collect information, process documents to 	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8	15%

	complete assignments by topic - Assessment of written and presentation ability, ability to answer critical questions - Assess the level of understanding and application of the knowledge of the course.		
Mid-term exam	- Mid-term exam is written and closed-book examination - Assess how much the learner achieves the target percentage of knowledge, mainly level 2 and 3	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8,	20%
Final exam	- Final exam of 90 minutes. - Evaluate the knowledge and general skills of students to achieve percentage of the course's objectives at all 3 levels 1, 2, 3. - Assess the learning process and self-study ability of students.	CLO1, CLO2, CLO3, CLO4, CLO5, CLO6, CLO7, CLO8	60%
			100%

14. Required materials

14.1 Required materials

- The Institute of Chartered Accountants in England and Wales (2022), ICAEW Accounting Study Manual and ICAEW Accounting Question Bank.
- Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso (2015), Financial Accounting: IFRS, 3rd Edition, Wiley.
- Alan Sangster, Lewis Gordon (2018). Frank Wood's business accounting, Pearson.

14.2 Reference materials:

- BPP Learning Media. (2021). *Financial Accounting*, ACCA Approved Practice & Revision Kit.
- BPP Learning Media. (2021). *Financial Accounting*, ACCA Approved Interactive Text.
- Trần Quý Liên, Trần Văn Thuận, Phạm Thành Long, Nguyên lý kế toán, NXB Đại học Kinh Tế Quốc Dân, 2015.

Head of Subject



Ths. Khiếu Hữu Bình

Dean



TS. Nguyễn Thị Hồng Thúy

CASE STUDY 1

Part 1:

Andrew Joel is a market trader, he opened a business named Waterford Co. The company's Trial balance as at 31 March 20X6, appears below:

Trial balance of Waterford Co plc at 31 March 20X6:

Account	\$	\$
Purchase	2,594,000	
Administrative salaries	572,000	
Distribution costs	375,000	
Inventories at 1 April 20X5	751,200	
Land and Building - Cost (land \$1,050,000)	2,050,000	
Accumulated Depreciation land and building		480,000
Plant and machinery - Cost	810,000	
Accumulated Depreciation plant and machinery		430,000
6% bank loan repayable in 10 years		280,000
Trade receivables	80,000	
Trade payables		25,400
Equity as at April 20X5		352,000
Cash and cash equivalents	650,000	
Revenue		6,369,800
Financial cost	55,000	
	7,937,200	7,937,200

Additional information:

1. After doing stock take, the inventory at as 31 March 20X6 is:

Item	Product A
Total Cost	325,000
Selling Price	300,000

2. The company paid \$12,000 insurance costs in June 20X5, which covered the period from 1 July 20X5 to 30 June 20X6. This was included in administrative expenses in the trial balance.

3. The company paid repair cost and recorded this transaction in cash and administrative expenses as \$760, but the amount should have been \$670.

4. Interest on the bank loan for the last three months of the year has not been included in the accounts in the trial balance.

5. On the 1st April 20X5, a machinery costing \$10,000 and had been sold for \$2,500, making a loss of \$1,750. This transaction had not been recorded. Loss on disposal is charged to administrative expense.

6. Management have calculated that an allowance for receivables equal to 10% of the trade receivables balance at 31 March 20X6 is required. The allowance should be charged to administrative expense.

7. Plant and machinery are depreciated on a 10% straight-line basis. Buildings are depreciated over their useful life of 40 years. Depreciation of plant and machinery is charged to administrative expense.

Requirement:

1. Record above transactions, provide explanation if necessary.
2. Prepare the statement of profit or loss of Waterford company for the year ended 31 March 20X6 and the statement of financial position at that date.

Part 2: Application Question:

Lan and Mai are students at Accounting and Auditing Faculty. After completing Accounting Unit, they are now able to prepare financial statement and discussing about the figures on financial report. Mai said, "all the figures on financial statement are definitely reliable because accountants have to adhere with strict code of ethics, integrity standards, and set of accounting rules and standard such as IFRS when preparing the report".

Do you agree or disagree with Mai's statement? Provide explanation and **real-life examples** (cases) to justify your opinion.

Part 3:

HP Company is suffering declining sales of its medical products. The president, Toshio Nakao, instructs his controller, Satoshi Kasai, to lengthen asset lives to reduce depreciation expense. A

processing line of medical equipment, purchased for \$4 million in January 2020, was originally estimated to have a useful life of 5 years and a salvage value of \$200,000. Depreciation has been recorded for 2 years on that basis. Nakao wants the estimated life changed to 10 years total and the straight-line method continued. Kasai is hesitant to make the change, believing it is unethical to increase net income in this manner. Nakao says, "The life is only an estimate, and I've heard that our competition uses a 12-year life on their medical equipment."

Questions:

- (a) Who are the stakeholders in this situation?
- (b) Is the proposed change in asset life unethical? Give your explanation.
- (c) What is the effect of Nakao's proposed change on income before taxes in the year of change?

CASE STUDY 2

Part 1:

Pineapple plc is a company which makes exclusive furniture to customers' precise specifications. Jenny is an accountant of this company and is responsible for guiding Anna – an accounting intern. Jenny provided Anna with a trial balance of the company at 31 December 2018, as follows:

	£	£
Raw materials and consumables (cost of sales)	1,580,000	
Salaries and wages (cost of sales)	805,500	
Salaries and wages (admin expenses)	445,000	
Work in progress at 1 January 2018	45,600	
Finished inventories at 1 January 2018	13,400	
Freehold land and buildings		
Cost (land £2 million)	3,600,000	
Accumulated depreciation at 1 January 2018		640,000
Plant and machinery		
Cost	520,000	
Accumulated depreciation at 1 January 2018		375,000
Office furniture		
Cost	32,000	
Accumulated depreciation at 1 January 2018		28,500
Intangible assets	15,000	
Trade and other receivables	37,500	
Trade and other payables		25,400
Retained earnings at 1 January 2018		1,968,600
Ordinary share capital – £1 nominal value		500,000
Preference share capital – 4% redeemable £1 shares		120,000
Share premium account		200,000
Cash at bank	203,500	
Equity dividend paid	60,000	
Revenue		3,500,000
	7,357,500	7,357,500

Jenny asked Anna to prepare the statement of financial position at 31 December 2018 and the statement of profit or loss for the year ended 31 December 2018 according to the above trial balance.

However, Anna is a very careful and meticulous person. Therefore, in the process of preparing the financial statements, Anna had discovered that the following items of property, plant and equipment had yet to be accounted for:

- Buildings are depreciated on a straight-line basis at a rate of 4% and depreciation is charged to cost of sales and administrative expenses on an 8:2 basis.
- Plant is depreciated on a reducing balance basis at a rate of 20% and depreciation is charged to cost of sales.
- Office furniture is depreciated on a 10% straight-line basis and depreciation is charged to administrative expenses.

Jenny gave the praise to Anna for her prudence and hard-work and then asked Anna to recalculate the carrying amount of property, plant and equipment at 31 December 2018.

After that, Jenny also investigated the further issues arising for the year ended 31 December 2018 and discovered that the following adjustments had yet to be accounted for:

- During the year the company made a 1 for 5 bonus issue of its ordinary shares from the share premium account. No entries had been made in respect of this.
- The preference shares are redeemable in 2022. No entry had been made in respect of preference dividends payable for the year.
- The income tax charge for the period had been estimated at £250,000.
- The intangible asset relates to a patent acquired on 1 January 2018. This patent is considered to have a useful life of 20 years. An impairment review had indicated that the patent had a recoverable value at 31 December 2018 of £14,000. Amortisation and any impairment loss should be charged to administrative expenses.
- Closing inventories at cost amounted to work in progress of £50,200 and finished goods of £15,000.
- Included in administrative expenses is £120,000 in respect of insurance. 50% of this relates to the year ended 31 December 2019.
- Included in this year's revenue was a new product containing a warranty. Management expected that 3% of these warranties would be invoked at a cost of £100,000. Provisions are charged to administrative expenses.
- The revenue figure included £50,000 in relation to pre-orders for a new product which will be released in March 2019.
- The company received a letter from the liquidator of Mango plc to advise that there were no funds to pay the £30,000 debt which was owed to Pineapple plc. The directors had assessed that the debt was irrecoverable and required to be written off. Irrecoverable debts are charged to administrative expenses.

Jenny told Anna to account for the above issues so as to prepare the company's financial statements at 31 December 2018. Anna agreed and then decided to gather the necessary costs to calculate the Cost of sales and Admin expenses.

Here are the results she calculated:

	Cost of sales	Admin expenses
	£	£
Opening inventories (45,600 + 13,400)	59,000	
Raw materials and consumables	1,580,000	
Salaries		1250500
Depreciation		
Land and buildings	51,200	12,800
Plant and machinery	29,000	
Office furniture		3,200
Amortisation of intangible asset (14,000 ÷ 20 yrs)		700
Impairment loss (15,000 – 750 – 14,000)		250
Closing inventories (50,200 + 15,000)	65,200	

Prepayment (Insurance)		(60,000)
Irrecoverable debt		30,000
Provision	<u>100,000</u>	
	<u>1,884,400</u>	<u>1,237,450</u>

Anna was not sure if she had calculated and allocated the costs correctly. Therefore, Anna sent the above table to Jenny to have her review.

Jenny said that she would review and help Anna adjust the wrong items in this table if any, and then send it to Anna later. Jenny also told Anna to continue to account the remaining items to prepare the financial statements.

Anna agreed and accounted for Share Capital, Share Premium and Retained Earnings.

After finishing the above tasks, Anna started to prepare the statement of financial position at 31 December 2018 and the statement of profit or loss for the year ended 31 December 2018. However, this was the first time she had prepared the financial statements, so she wanted to ask Jenny for her instruction.

Jenny was very supportive and sent Anna the following table of items and said that she just needed to calculate these items.

Statement of profit or loss for the year ended 31 December 2018

	£
Revenue	
Cost of sales	
Gross profit	
Administrative expenses	
Profit / (loss) from operations	
Finance costs	
Profit / (loss) before tax	
Income tax expense	
Profit / (loss) for year	

Statement of financial position at 31 December 2018

	£
ASSETS	
Non-current assets	
Land and buildings	
Plant and machinery	
Office furniture	
Intangible assets	
Current assets	
Inventories	
Trade receivables	
Cash and cash equivalents	
Total assets	
EQUITY AND LIABILITIES	
Equity	
Ordinary share capital	
Share premium	

Retained earnings
 Non-current liabilities
 Borrowings
 Current liabilities
 Trade payables
 Accruals
 Provisions
 Deferred income
 Income tax payable
 Total equity and liabilities

After receiving the above table, Anna was very happy and promised to finish it soon to send it back to Jenny for her review.

Requirements

Please help Anna fulfil the following requirements:

1. Recalculate the carrying amount of the property, plant and equipment at 31 December 2018 after taking into account the related adjustments for the year ended 31 December 2018.
2. Check the results of Cost of sales and Amin expenses Anna calculated. If there were errors, correct them.
3. Prepare the statement of profit or loss for Pineapple plc for the year ended 31 December 2018 and the statement of financial position at that date.

Part 2:

Related to the questions in part 1, answer the following questions:

4. In the process of guiding Anna, Jenny found that Anna was very passionate about accounting and wanted to train her to become a good accountant in the future. Therefore, in addition to accounting instructions, Jenny gave Anna some situations for her to solve.
Here is a situation that Jenny offered:

Marry worked as an auditor for Pineapple plc. During the audit, the CEO of Pineapple plc offered Alice their superior furniture for free as a thank you for carrying out the audit. And Marry accepted this gift.

If you are Anna, in your opinion, which of IESBA's fundamental principles of professional ethics may be threatened? Why?

5. Jenny also wanted to check Anna's knowledge by asking Anna to list the users of financial information of Pineapple plc and their information needs.
Jenny said: "It is easy to see how 'internal' stakeholders access accounting information. The managing director of a company can just go along to the accounts department and ask the staff there to prepare whatever accounting statements he needs. But external users of accounts cannot do this". And Jenny had a question for Anna: "In practice, can a business contact or a financial analyst access accounting information about this company?"
Can you help Anna answer this question?

Part 3:

Karlsen Company, ASA discovered the following errors made in January 2017.

1. A payment of Salaries and Wages Expense of €700 was debited to Equipment and credited to Cash, both for €700.
2. A collection of €800 from a client on account was debited to Cash €300 and credited to Service Revenue €300.
3. The purchase of equipment on account for €760 was debited to Equipment €670 and credited to Accounts Payable €670.

Questions:

- (a) Correct the errors by reversing the incorrect entry and preparing the correct entry.
- (b) Correct the errors without reversing the incorrect entry

CASE STUDY 3

Part 1:

Raymond Company's trial balance at December 31, 2017, is presented below. All 2017 transactions have been recorded except for the items described below

	Debit	Credit
	£	£
Cash	28,000	
Accounts Receivable	36,800	
Notes Receivable	10,000	
Interest Receivable	0	
Inventory	36,200	
Prepaid Insurance	4,400	
Land	20,000	
Buildings	160,000	
Equipment	60,000	
Patents	8,000	
Allowance for Doubtful Accounts		300
Accumulated Depreciation Buildings		49,000
Accumulated Depreciation Equipment		24,000
Accounts Payable		28,300
Income Taxes Payable		0
Salaries and Wages Payable		0
Unearned Rent Revenue		6,000
Notes Payable (due in 2018)		11,000
Interest Payable		0
Notes Payable (due after 2018)		35,000

Share Capital—Ordinary		50,000
Retained Earnings		63,600
Dividends	12,000	
Sales Revenue		910,000
Interest Revenue		0
Rent Revenue		0
Gain on Disposal of Plant Assets		0
Bad Debt Expense	0	
Cost of Goods Sold	630,000	
Depreciation Expense	0	
Income Tax Expense	0	
Insurance Expense	0	
Interest Expense	0	
Other Operating Expenses	61,800	
Amortization Expense	0	
Salaries and Wages Expense	110,000	
Total	1,177,200	1,177,200

1. On May 1, 2017, Raymond purchased equipment for £13,000 plus sales taxes of £780 (all paid in cash).
2. On July 1, 2017, Raymond sold for £3,500 equipment which originally cost £5,000. Accumulated depreciation on this equipment at January 1, 2017, was £1,800; 2017 depreciation prior to the sale of the equipment was £450.
3. On December 31, 2017, Raymond sold on account £9,400 of inventory that cost £6,600.
4. Raymond estimates that uncollectible accounts receivable at year-end is £4,000.
5. The note receivable is a one-year, 8% note dated April 1, 2017. No interest has been recorded.
6. The balance in prepaid insurance represents payment of a £4,400 6-month premium on October 1, 2017.
7. The building is being depreciated using the straight-line method over 40 years. The residual value is £20,000.
8. The equipment owned prior to this year is being depreciated using the straight-line method over 5 years. The residual value is 10% of cost.

9. The equipment purchased on May 1, 2017, is being depreciated using the straight-line method over 5 years, with a residual value of £1,000.
10. The patent was acquired on January 1, 2017, and has a useful life of 10 years from that date.
11. Unpaid salaries and wages at December 31, 2017, total £2,200.
12. The unearned rent revenue of £6,000 was received on December 1, 2017, for 4 months rent.
13. Both the short-term and long-term notes payable are dated January 1, 2017, and carry a 9% interest rate. All interest is payable in the next 12 months.
14. Income tax expense was £17,000. It was unpaid at December 31.

Questions:

- (a) Prepare journal entries for the transactions listed above.
- (b) Prepare a December 31, 2017, adjusted (entries 4–14 are adjustments) trial balance.
- (c) Prepare a 2017 income statement and a 2017 retained earnings statement.
- (d) Prepare a December 31, 2017, classified statement of financial position.

Part 2:

The Statement of Profit or Loss of Bjorn ASA for the month of July shows net income of €1,500 based on Service Revenue €5,500, Salaries and Wages Expense €2,300, Supplies Expense €1,200, and Utilities Expense €500. In reviewing the statement, you discover the following.

1. Insurance expired during July of €400 was omitted.
2. Supplies expense includes €300 of supplies that are still on hand at July 31.
3. Depreciation on equipment of €150 was omitted.
4. Accrued but unpaid salaries and wages at July 31 of €280 were not included.
5. Services performed but unrecorded totaled €920.

Questions:

Writing an adjustment entries for the above transactions

Part 3:

Lucy and Nick Lars, local golf stars, opened the Chip-Shot Driving Range Company Ltd. on March 1, 2017. They invested £20,000 cash and received ordinary shares in exchange for their investment. A caddy shack was constructed for cash at a cost of £6,000, and £800 was spent on golf balls and golf clubs. The Lars leased five acres of land at a cost of £1,000 per month and paid the first month's rent. During the first month, advertising costs totaled £750, of which £150 was unpaid at March 31, and £400 was paid to members of the high school golf team for retrieving golf balls. All revenues from customers were deposited in the company's bank account. On March 15, Lucy and Nick received a dividend of £800. A £100 utility bill was received on March 31 but was not paid. On March 31, the balance in the company's bank account was £15,100.

Lucy and Nick thought they had a pretty good first month of operations. But, their estimates of profitability ranged from a loss of £4,900 to net income of £1,650. Instructions With the class divided into groups, answer the following.

- (a) How could the Lars have concluded that the business operated at a loss of £4,900? Was this a valid basis on which to determine net income?

- (b) How could the Lars have concluded that the business operated at a net income of £1,650? (Hint: Prepare a statement of financial position at March 31.) Was this a valid basis on which to determine net income?
- (c) Without preparing an income statement, determine the actual net income for March.
- (d) What was the revenue earned in March?

TRƯỜNG ĐẠI HỌC KINH TẾ
KHOA KẾ TOÁN KIỂM TOÁN

BẢNG TRỌNG SỐ NỘI DUNG HỌC PHẦN

Tên học phần: Accounting

Mã học phần: FAA4001-E

Số tín chỉ: 04

Thời gian làm bài: 120 phút

Nội dung	Tỷ lệ %	Cấp độ 1(%) (Tái hiện-Biết)	Cấp độ 2(%) (Tái tạo-Hiểu+Áp dụng)	Cấp độ 3(%) (Lập luận-Phân tích và đánh giá)	Cấp độ 4(%) (Sáng tạo)
Chapter 1: Introduction to Accounting	6		6		
Chapter 2: From trial balance to financial statement	4		4		
Chapter 3: Errors and corrections to accounting records and financial statements	6		6		
Chapter 4: Cost of sales and inventories	44		44		
Chapter 5: Irrecoverable debts and allowance for receivables					
Chapter 6: Accruals and prepayments					
Chapter 7: Non-current assets and depreciation					
Chapter 8: Company financial statements under IFRS	40			40	
Tổng	100		60	40	

TRƯỜNG ĐẠI HỌC KINH TẾ
KHOA KẾ TOÁN KIỂM TOÁN

CẤU TRÚC ĐỀ THI HỌC PHẦN

Tên học phần:

Mã học phần:

Số tín chỉ:

Thời gian làm bài:

Nội dung	%	Cấp độ 1 (Tái hiện-Biết)						Cấp độ 2 (Tái tạo-Hiểu+Áp dụng)						Cấp độ 3 (Lập luận-Phân tích và đánh giá)						Cấp độ 4 (Sáng tạo)					
		Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận			Trắc nghiệm			Tự luận		
		SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ	SL	TG	Đ
Chương 1	6							3	6	6															
Chương 2	4							2	4	4															
Chương 3	6							3	6	6															
Chương 4	11							3	6	6															
Chương 5	16							3	6	6															
Chương 6	11							3	6	6															
Chương 7	6							3	6	6															
Chương 8	40																								
Tổng	100							20	40	40	2	20	20												

Điểm	100			40	20		60		
Thời gian				60		60			

Ghi chú:

- Các chữ viết tắt: SL: Số lượng câu hỏi; TG: thời gian cho mỗi câu hỏi; Đ : điểm số cho mỗi câu hỏi.
- Đề thi gồm 20 câu trắc nghiệm, 1 câu hỏi tự luận gồm 2 ý hỏi, 1 bài tập lớn gồm 4 ý hỏi.

Hà Nội, ngày.... tháng.... năm 2022

Giảng viên thiết kế/Bộ môn



ThS. Khiếu Hữu Bình

Trưởng Khoa



TS. Nguyễn Thị Hồng Thúy

Trung tâm Đảm bảo chất lượng giáo dục



Đào Thị Thanh Huyền